

MORTGAGE

(52K)

49489

Boyles Legal Blanks - CASH STATIONERY CO., Lawrence, Kans.
BOOK 104

This Indenture,

Made this 21st day of June, in the year of our Lord one thousand nine hundred and Fifty-three

between E. Gordon Erickson and Darlene A Erickson, his wife

of Lawrence, in the County of Douglas and State of Kansas
part 1es. of the first part, and The Lawrence National Bank, Lawrence, Kansas
part of the second part.

Witnesseth, that the said party 1es of the first part, in consideration of the sum of EIGHT THOUSAND & no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at a point 822 feet South and 1430.84 feet West of the center of Section 36, Township 12 South, Range 19 East of the 6th P.M.; thence West 75 feet; thence North 145 feet to the South line of Oxford Road; thence East 75 feet; thence South 145 feet to point of beginning (sometimes known as the West 67 feet of Lot 7 and the East 8 feet of Lot 8, Block 5), in West Hills, an addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said party 1es of the first part therein.

And the said party 1es of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

No exceptions

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the party 1es of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its interest. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

EIGHT THOUSAND & no/100 DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 21st day of June 19 53, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party 1es of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part its agents or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the first parties.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party 1es of the first part have hereunto set their hand and seal the day and year last above written.

E. Gordon Erickson (SEAL)
Darlene A. Erickson (SEAL)

STATE OF Kansas }
COUNTY OF Douglas } ss.

Be It Remembered, That on this 21st day of June A. D. 19 53 before me, a Notary Public in the aforesaid County and State, came E. Gordon Erickson and Darlene A. Erickson, his wife

to me personally known to be the same person... who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Howard C. Rosenau
Notary Public

My Commission Expires March 18th 19 54



RELEASE
I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the release of said mortgage to enter the discharge of this mortgage & request. Dated this 8th day of March 1965. Mortgage Owner
E. Gordon Erickson
Darlene A. Erickson
Howard C. Rosenau, Notary Public, Lawrence, Kansas

FILED
MAR 10 1965
DOUGLAS COUNTY, KANSAS
RECORDED
BY
INDEXED

Howard C. Rosenau