

This Indenture, Made this 18th day of June A. D. 1953, between Glenn E. Gilliland and Letha Mae Gilliland, his wife

of Lawrence, in the County of Douglas and State of Kansas of the first part, and The Baldwin State Bank, Baldwin City, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Four Thousand Dollars (\$4,000.00) DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its successors and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: Lot No. Ninety Three (93) on Connecticut Street, in the City of Lawrence

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part

do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Four Thousand Dollars (\$4,000.00) Dollars, according to the terms of a certain promissory note this day executed and delivered by the said parties of the first part to the said party of the second part and by its terms, payable in monthly installments of \$50.00 each, beginning on July 15, 1953, with interest at the rate of six per cent (6%) per annum, payable monthly

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its successors and assigns at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to said parties of the first part

their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

Glenn E. Gilliland (SEAL)

Letha Mae Gilliland (SEAL)

(SEAL)

(SEAL)

STATE OF KANSAS,

Douglas

County,

BE IT REMEMBERED, That on this 18th day of June A. D. 1953

before me, the undersigned a Notary Public

in and for said County and State, came Glenn E. Gilliland and

Letha Mae Gilliland, his wife

to me personally known to be the same persons who executed the foregoing instrument in writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year first above written.

My Commission expires August 15, 1955

Edna Chandler

Notary Public