this mortgage resulting in a public sale of the premises covered hereby or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under (b) of paragraph 2 preceding, as a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall have been made under (s) of paragraph 2.

- 4. That he will pay all taxes, assessments, water rates, and other governmental or municipal charges, fines, or impositions, for which provision has not been made hereinbefore, and in default thereof the Mortgagee may pay the same.
- 5. That he will keep the premises above conveyed in as good order and condition as they are now and will not commit or permit any waste thereof, reasonable wear and tear excepted.
- 6. That the Mortgagor will keep the improvements now existing or hereafter erected on the mortgaged premises, insured as may be required from time to time by the Mortgagee against loss by fire and other hasards, casualties and contingencies in such amounts and for such periods as it may require and will pay premptly, when due, any premiums on such insurance provision for payment of which has not hear made hereinbefore. All insurance shall be carried in companies approved by the Mortgagee and the pelicies and ratewals thereof shall be held by it and have attached thereto loss payable clauses in favor of and is form acceptable to the Mortgagee. In event of loss he will give immediate notice by mail to the Mortgagee who may make proof of loss if not made promptly by the Mortgage, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgage and the Mortgagee jointly, and the insurance proceeds, or any section where the property demaged. In event of foreclosure of this sections or other transfer of title to the mortgaged property in extinguishment of the debt secured tendary, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purphener or grantee.
- T. That if the Mortgagor fails to make any payment provided for in this mortgage for taxes, insurance gramiums, repair of the premises, or the like, then the Mortgagee may pay the same and all sums so advanced, with interest thereon at the rate set forth in the note secured hereby from the date of such advance, shall be payable on demand and shall be secured hereby.
- 8. That if there shall be a default in any of the terms, conditions or covenants of this mortgage, or of the nets secured hereby, then any sums owing by the Mortgagor to the Mortgages shall, at the option of the Mortgages, become immediately due and payable. The Mortgages shall then have the right to enter into the possession of the mortgaged premises and collect the rents, issues and profits thereof. In the event of any default, as herein described, this mortgage may be foreclosed. Appraisement is hereby waived.
- 1. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 8 menths from the date hereof (written states out of any officer of the Federal Housing Administration or authorised agent of the Federal Housing Commissioner, dated subsequent to the 8 months time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.
- 10. The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are insured under the provisions of the National Housing Act, he will not execute or file for record say instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of rece, color, or creed. Upon any violation of this undertaking, the Mortgagee may, at its option, dashess the unpaid balance of the debt secured hereby immediately due and payable.

exercise of any option granted herein to the Mortgagee is not required to be given. The contained shall bind, and the benefits and advantages shall inure to, the respective heirs, trators, successors and assigns of the parties hereto. Whenever used, the singular de the plural, the plural the singular, and the use of any gender shall be applicable

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	main, that on this of main, a Notary Public Provident		
	A. S.	and Kenneth L	Murror Scoretary
		CONTRACTOR OF STREET	such officers, the within persons duly acknowledged ration
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