

49111 BOOK 104

MORTGAGE

Loan No. 2402

THIS INDENTURE, made this 11th day of May, 1953, by and between

Edna R. Yockey, a single woman,

of Douglas County, Kansas, as mortgagor, and The Ottawa Building and Loan Association, a corporation organized and existing under the laws of Kansas with its principal office and place of business at Ottawa, Kansas

WITNESSETH: That said mortgagor, for and in consideration of the sum of Seventy-Five Hundred and no/100ths Dollars (\$ 7500.00 ), the receipt of which is hereby acknowledged, doth by these presents mortgage and warrant unto said mortgagee, its successors and assigns, forever, all the following described real estate, situated in the County of Douglas and State of Kansas, to-wit:

Lot 7 in Block 12 in Hillcrest Addition, an Addition to the City of Lawrence, Douglas County, Kansas.

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgagor hereby covenants and warrants with said mortgagee that she is, at the delivery hereof, the lawful owner of the premises above conveyed and described, and is seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances, and that she will warrant and defend the title thereto forever against the claims and demands of all persons claiming the same.

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of Seventy-Five Hundred and no/100ths Dollars (\$ 7500.00 ), with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms and conditions of the promissory note, of even date herewith and secured hereby, executed by said mortgagor to said mortgagee payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagor by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor hereby assigns to said mortgagee all rents and income arising at any and all times from said property and hereby authorizes said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, charges or improvements necessary to keep said property in tenable condition, or to other charges or payments secured by this mortgage or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said rents by foreclosure or otherwise.

The failure of the mortgagor to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.

If said mortgagee shall come to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with the terms and provisions thereof, and if said mortgagor shall comply with all the provisions of said note and of this mortgage, then these presents shall be void, otherwise to remain in full force and effect, and said mortgage shall be enforceable against all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its title, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appointment waived.

This mortgage shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of the mortgagor and mortgagee.

IN WITNESS WHEREOF, said mortgagor has hereunto set her hand the day and year first above written.

Edna B. Yockey

STATE OF KANSAS, COUNTY OF Franklin

BE IT REMEMBERED, that on this 11th day of May, A. D., 1953, before me, the undersigned, a Notary Public in and for the county and state aforesaid, came

Edna R. Yockey, a single woman,

personally known to me to be the same person who executed the within mortgage, and such person acknowledged the execution of the same.

In presence of me, and in presence of the above named witnesses, I have hereunto set my hand and affixed my Notarial Seal the day and year last above written.



Dean Becklin, Notary Public

Handwritten notes: 3rd Dec. 54, Harold Beck, Marie Wilson

Harold Beck, Register of Deeds

As the debt secured by this mortgage having been paid in full, the register of deeds is hereby authorized to cancel the same of record & return the same to the Ottawa Building and Loan Association, Ottawa, Kansas, this 3rd day of November, 1954.