

This Indenture, Made this 20th day of April

A. D. 1955, between Willard L. Maichel and Esther M. Maichel, his wife

of Baldwin, in the County of Douglas and State of Kansas of the first part, and The Baldwin State Bank, Baldwin, Kansas

Witnesseth, That the said parties of the first part, in consideration of the sum of Fifteen Hundred and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No. Seventy Seven (77) on Baker Street in Baldwin City Douglas Co., Kansas

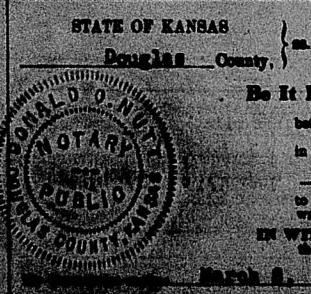
with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Willard L. Maichel and Esther M. Maichel, his wife do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Fifteen Hundred and no/100 Dollars, according to the terms of one certain note this day executed and delivered by the said Willard L. Maichel and Esther M. Maichel, his wife to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of Willard L. Maichel (SEAL) Esther M. Maichel (SEAL)



Be It Remembered, That on this 20th day of April A. D. 1955 before me, the undersigned, a Notary Public in and for said County and State, came Willard L. Maichel and Esther M. Maichel, his wife

to me personally known to be the same person who executed the within instrument of writing, and they acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written. Donald O. Fitt Notary Public