

MORTGAGE

48547 BOOK 103

THIS INDENTURE, Made this 8<sup>th</sup> day of March, in the year of our Lord nineteen hundred fifty-three, between the Rector, Wardens and Vestrymen of Trinity Church Episcopal of Lawrence, Kansas, in the County of Douglas and State of Kansas, of the first part, and The Douglas County State Bank of Lawrence, Kansas, a corporation, of the second part.

WITNESSETH, That the said party of the first part, in consideration of the sum of Twenty-two Thousand Dollars (\$22,000.00) to it duly paid, the receipt of which is hereby acknowledged, has sold and by these presents does grant, bargain, sell and mortgage to the said party of the second part, its heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

The South Half of Lot No. 97, Lot No. 99 and the North four-fifths of Lot No. 101, all on Vermont Street in the City of Lawrence, in Douglas County, Kansas;

with all the appurtenances and all the estate, title and interest of the said party of the first part therein. And the said party of the first part does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances. This grant is intended as a mortgage to secure the payment of the sum of Twenty-two Thousand Dollars (\$22,000.00), according to the terms of a certain promissory note this day executed and delivered by the said party of the first part to the said party of the second part and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising