

and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said corporation, or its assigns.

The first party corporation in consideration of this instrument hereby agrees that in the event of their default hereunder the period of redemption shall be reduced to six (6) months.

IN WITNESS WHEREOF, The said corporation by its duly authorized officers has hereunto executed this instrument the day and year first above written.



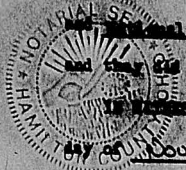
PHI KAPPA FRATERNITY, A CORPORATION

By: Pierre F. Lavedan
National President

Attest: Frank J. Chinery
National Secretary

STATE OF O H I O SS
COUNTY OF HAMILTON

Before me Ann Santee Stent, a Notary Public in and for county and state aforesaid, came Pierre F. Lavedan and Frank J. Chinery, known to me to be the National President and National Secretary of the Phi Kappa Fraternity, a Corporation, and they did execute the within instrument of writing in my presence.



IN WITNESS WHEREOF, I have affixed my official seal this 5th day of November 1952.

Ann Santee Stent
Notary Public

My Commission expires:

ANN SANTEE STENT
Notary Public, Hamilton County, Ohio
My Commission Expires Oct. 30, 1954