

THIS INDENTURE, Made this 24th day of October, 1952, between the Phi Kappa Fraternity, a Corporation, duly organized and existing under and by virtue of the laws of the State of Rhode Island, and whose central office is located at 822 Delta Avenue, Cincinnati, Hamilton County, Ohio, of the first part, and The Lawrence National Bank of Lawrence, Kansas of the second part,

WITNESSETH, That first party, in consideration of the sum of Fifteen Thousand (\$15,000.00) Dollars, to it duly paid, the receipt of which is hereby acknowledged, has sold and by these presents does grant, bargain, sell and mortgage to second party, or its assigns, forever, all that tract or parcel of land situated in Douglas County, Kansas, described as follows, to wit:

Beginning at a point three hundred and six tenths feet (300.6') South and three hundred fourteen and ninety two hundredths feet (314.92') East of the Center quarter 1/4 corner of Section thirty six (36), Township twelve South (T-12-S) Range nineteen East (R-19-E); thence (North 27°10' West) a distance of ninety seven and four tenths feet (97.4'); thence (North 11°10' West) a distance of ninety one and nine tenths feet (91.9'); thence (North 0°24' East) a distance of two hundred and forty three and eighty five hundredths feet (243.85'); thence West a distance of one hundred thirty eight and thirty three hundredths feet (138.33'); thence North a distance of two hundred thirteen feet (213'); thence (North 28°41' East) a distance of one hundred thirty one and eight tenths feet (131.8') to the South line of Tenth (10th) Street of City of Lawrence, Kansas; thence East along the South line of Tenth (10th) Street to the West line of Arkansas Street, a distance of one hundred sixty seven and eight tenths feet (167.8'); thence South along the West line of Arkansas Street produced South from City of Lawrence, Kansas, a distance of one hundred feet (100'); thence (South 31°26' East) a distance of eighty three feet (83'); thence (South 11°01' West) a distance of two hundred fifty six and thirty seven hundredths feet (256.37'); thence (South 89°35' West) a distance of forty three and six tenths feet (43.6'); thence (South 0°24' West) a distance of one hundred forty seven and seventy two hundredths feet (147.72'); thence (South 11°10' East) a distance of eighty two and fifty one hundredths feet (82.51'); thence (South 27°10' East) a distance of eighty nine and eight tenths feet (89.8'); thence (South 60° West) a distance of forty and five hundredths feet (40.05') to the point of beginning. The above tract contains two and twenty eight hundredths (2.28') acres more or less, in Douglas County, Kansas.