

AMORTIZATION MORTGAGE

THIS INDENTURE, Made this 2nd day of DECEMBER, 1952, between

LOLA S. POWELL, a single woman
BRADFORD H. POWELL, Jr. and DORIS POWELL, his wife
WAYNE POWELL and ARETA POWELL, his wife
DALE D. POWELL and BARBARA POWELL, his wife

of the County of DOUGLAS, and State of KANSAS, hereinafter called mortgagor, whether one or more, and THE FEDERAL LAND BANK OF WICHITA, Wichita, Kansas, hereinafter called mortgagee.

WITNESSETH: That said mortgagor, for and in consideration of the sum of

TWELVE THOUSAND and NO/100 (\$12,000.00) DOLLARS,
in hand paid by mortgagee, receipt of which is hereby acknowledged, mortgages to said mortgagee, all of the following described real estate situate in the County of DOUGLAS, and State of KANSAS, to-wit:

The Southwest Quarter (SW $\frac{1}{4}$) of Section Twenty-four (24), Township Fourteen (14) South of Range Eighteen (18) East of Sixth Principal Meridian excepting therefrom a parcel 7 rods North and South by 11 $\frac{1}{2}$ rods East and West in the Northeast corner of said Quarter Section, containing about $\frac{1}{2}$ an acre, also except 11 $\frac{1}{2}$ acres, more or less in the Southwest corner of said quarter section, being that portion lying South of the County Road in Douglas County, Kansas, also The North One hundred twenty (120) acres of the Southeast Quarter (SE $\frac{1}{4}$) and the South Fifty (50) acres of the Northeast Quarter (NE $\frac{1}{4}$), all in Section Twelve (12), Township Fourteen (14) South of Range Eighteen (18) East of the Sixth Principal Meridian,

CONTAINING in all 318 acres, more or less, according to the U. S. Government Survey thereof.

Together with all privileges, hereditaments and appurtenances thereunto belonging; or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired.

This mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the amount of \$ 12,000.00, with interest at the rate of 4% per cent per annum, said principal, with interest, being payable on the amortization plan in semi-annual installments, the last installment being due and payable on the first day of JUNE, 19 86, and providing that defaulted payments shall bear interest at the rate of six per cent per annum.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.
2. To pay when due all payments provided for in the note(s) secured hereby.
3. To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.
4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premises, against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgagee, any policy evidencing such insurance to be deposited with, and loss thereunder to be payable to mortgagee as its interest may appear. At the option of mortgagor, and subject to general regulations of the Farm Credit Administration, sums so received by mortgagee may be used to pay for reconstruction of the destroyed improvement(s); or, if not so applied may, at the option of mortgagee, be applied in payment of any indebtedness, matured or unmatured, secured by this mortgage.