

New York (the first of such publications to be no more than sixty and not less than thirty days before the redemption date), and, if any of the Bonds are registered, similar notice shall be sent by the Company through the mail, postage prepaid, at least thirty days and not more than sixty days prior to the redemption date, to the registered owners of such Bonds, at their addresses as the same shall appear, if at all, on the transfer register of the Company, all subject to the conditions of, and as more fully set forth in, the Indenture.

In case an event of default, as defined in the Indenture, shall occur, the principal of all the Bonds at any such time outstanding under the Indenture may be declared or may become due and payable, upon the conditions and in the manner and with the effect provided in the Indenture. The Indenture provides that such declaration may in certain events be waived by the holders of a majority in principal amount of the Bonds outstanding.

This Bond is transferable by delivery except while registered as to principal. This Bond may, from time to time, be registered as to principal in the name of the owner on books of the Company to be kept for that purpose at the agency of the Company in the Borough of Manhattan, The City of New York, and at the agency of the Company in the City of Chicago, Illinois, and such registration shall be noted herein, after which no transfer hereof shall be valid unless made on said books by the registered owner hereof in person or by duly authorized attorney, and similarly noted hereof; but this Bond may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored; and this Bond may again, from time to time, be registered or discharged from registration in the same manner. Such registration, however, shall not affect the negotiability of the coupons hereto appearing, which shall always be payable to bearer and transferable by delivery, and payment to the bearer thereof shall fully discharge the Company in respect of the interest therein mentioned, whether or not this Bond at the time be registered.

Coupon Bonds of 1952 Series may be exchanged upon surrender thereof, with all unattached coupons attached, at either of said agencies of the Company for a fully registered Bond or fully registered Bonds without coupons of the same series, of authorized denominations, for the same aggregate principal amount, bearing interest from the interest

If Redeemed During the 12 Months Ending April 30	Expressed as Percentages of the Principal Amount of the Bonds	
	Regular Redemption Price	Special Redemption Price
1953	103.96	100.96
1954	103.82	100.94
1955	103.69	100.92
1956	103.55	100.90
1957	103.41	100.88
1958	103.28	100.86
1959	103.14	100.83
1960	103.00	100.81
1961	102.87	100.79
1962	102.73	100.76
1963	102.60	100.73
1964	102.46	100.71
1965	102.32	100.68
1966	102.19	100.65
1967	102.05	100.62
1968	101.91	100.59
1969	101.78	100.56
1970	101.64	100.53
1971	101.50	100.49
1972	101.37	100.46
1973	101.23	100.43
1974	101.09	100.39
1975	100.96	100.35
1976	100.82	100.31
1977	100.68	100.27
1978	100.55	100.23
1979	100.41	100.19
1980	100.27	100.14
1981	100.14	100.10
1982	100.00	100.00

Such redemption in every case shall be effected upon notice given by publication once in each of three separate calendar weeks, in an authorized newspaper, printed in the English language and published and of general circulation in the Borough of Manhattan, The City of