

the payment of the sum of Three Hundred Dollars and interest thereon, according to the terms of one certain mortgage note and six interest notes or coupons, this day executed by the said party of the first part in purchase of above described land to wit: Note No. 1 for Three Hundred Dollars, due May 1st 1889 all dated May 15 1886, payable to Patrick Paul or order, at the Merchants Bank of Lawrence, Kansas with interest, payable semiannually, on the first days of May and November in each year, according to coupons attached to said note. The party of the first part further agrees that he will pay all taxes and assessments upon the said premises before they shall become delinquent;

Now, If such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the party of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments as provided, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum covenanted to be paid, for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of 12 per cent. per annum, computed annually on said principal note, from the date thereof to the time when the money shall be actually paid, and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed, the legal rate of 12 per cent; but the party of the second part may pay any unpaid taxes charged against said property, and may recover for all such payments, with interest at twelve per cent.,