

Received full payment of the indebtedness secured by the mortgage herein recorded
and the lien created thereby discharged This the 24th day of February A.D. 1891

Witness My hand
Abraham C. Boring
Register of Deeds

in consideration of the sum of Eight Hundred and Fifty Dollars, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by these presents do grant, bargain, sell and mortgage to the said party of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Lots Nos One (1) Two (2) Three (3) Four (4) Five (5) Six (6) and Seven (7) Stales Sub Division of Block No Ten (10) Earle Addition to the City of Lawrence, with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said L.A.B. Steele & L.S. Steele do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except a mortgage to New England Loan & Trust Co. for \$1200 + a 2nd mortgage for \$180. This Grant is intended as a Mortgage to secure the payment of the sum of Eight Hundred and Fifty according to the terms of one certain note this day executed and delivered by the said L.A.B. Steele and Lewis S. Steele to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payments or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part his executors, administrators or assigns; and out of all the moneys arising from such sales, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, shall be paid by the party making such sale, on demand,