

and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: Being composed of Lot number One hundred and Six (106) on New Jersey Street in the City of Lawrence in said County and State.

with the appurtenances, and all the estate, title and interest of the said parties of the first part therein.

And the said William Laughlin and Nora Laughlin do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances. This grant is intended as a Mortgage to secure the payment of the sum of Two hundred Dollars, according to the terms of a certain Promissory note this day executed by the said William Laughlin and Nora Laughlin to the said party of the second part:

payable in three years from the date thereof at the Merchants Bank in Lawrence Kansas with interest at ten per cent per annum payable semi-annually, until maturity and twelve per cent after maturity until paid.

And this conveyance shall be void if such payment be made as is herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall be due and payable, and it shall be lawful for said party of the second part, her executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part her executors, administrators or assigns; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, and also for statutory damages in case of protest, together with the costs and charges of making

This mortgage and the debt secured thereby having been paid, this mortgage is hereby released and satisfied, and the Register of Deeds is authorized to enter this satisfaction of record.

Wm. Bond by
D. H. Ford, Agent and attorney.

Recorded Oct 23, 1891 at 1 o'clock P.M. James Brooks Register of Deeds
Wm. Bond by
D. H. Ford, Agent and attorney.