

Hundred Dollars, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by these presents do grant, bargain, sell and mortgage to the said parties of the second part, their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots 163, 165, 167, 169, 171, 173, 175, 177, 179, & 181 on Chapel Street in Baldwin City, Kansas with the appurtenances, and all the estate title and interest of the said parties of the first part therein. And the said A. G. Pasley and Delia S. Pasley do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoever.

This Grant is intended as a Mortgage to secure the payment of the sum of Four Hundred Dollars according to the terms of one certain Coupon note this day executed and delivered by the said A. G. Pasley and Delia S. Pasley to the said parties of the second part; due in three years from this date with interest thereon at the rate of ten per cent per annum, payable semiannually and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said parties of the second part their executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the parties of the second part their executors, administrators or assigns; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest.

The following is indorsed on the original instrument

Received of A. G. Pasley and Delia S. Pasley the sum of Four Hundred Dollars in full of the money advanced by me to them on the 10th day of February 1889

Underwood & Underwood
By Part Underwood one of the firm

Recorded February 20th 1889 at 4:30 O'clock P.M.