

The following is introduced on the original instrument -
The party acknowledge full satisfaction of the within mortgage and hereby authorize the Registrar being shown the 16th day of Nov 1924 to show the release with the certificate
The original instrument being shown the 16th day of Nov 1924 to show the release with the certificate

W. F. Chaffant Pres-
Wm. J. Sinclair Vice Pres
J. S. Williams
Registrar of Deeds
seal affixed

Building and Loan Association of the city of Lawrence in said County of Douglas, of the second part,

Witnesseth, that the parties of the first part, in consideration of the sum of Five Hundred Dollars, to them duly paid, have sold, and by these presents do grant and convey to the said party of the second part, and its assigns, all those tracts or parcels of land situated in said Douglas County, and State of Kansas, and described as follows, to wit:

Lots Nos. One Hundred and Seventy one (171) and One Hundred and Seventy three (173) on New Hampshire Street in the City of Lawrence, with the appurtenances and all the estate, title and interest of the parties of the first part therein.

This grant is intended as a Mortgage, to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said August S. Selig to the said Home Building and Loan Association, for the payment of \$500. as therein provided; and upon the full and prompt performance of all said conditions of said bond by the party signing the same, this conveyance shall be void.

But if default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then, upon the happening of any of said failures, the whole of the said sum of \$500, together with such fines and penalties as shall accrue, under the by-laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or its assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale, to retain the amount of said bond, to wit: \$500, less only the amount

Record of Deeds of Douglas County

Recorded April 7th 1888

of Lawrence, Kas. April 7, 1888