

First. The said first party shall pay all taxes and assessments on said premises, general or special, now existing or that may hereafter be levied, before the same become delinquent; and in case of failure to do so, the said second party or its successors or assigns may pay such taxes and assessments and may recover of said first party the amount so paid, with interest thereon at the rate of twelve per centum per annum.

Second. The said first party shall keep the buildings on said premises insured in a company or companies acceptable to said second party, in the sum of at least Fifteen hundred Dollars, and shall deliver the policy or policies therefor and all renewals thereof, and also all concurrent policies now in force or hereafter issued thereon, to said second party; and in case of failure to do so, said second party or its successors or assigns may effect insurance in the amount above named and pay for the same, and recover of said first party the amount so paid, and interest thereon at the rate of twelve per centum per annum.

Third. Said first party shall not suffer waste, nor permit the buildings, fences and improvements on said premises to depreciate by neglect or want of care.

Fourth. Said first party shall keep said premises free from all statutory lien claims of every kind, and shall pay all sums necessary to protect the title or possession thereof; and in case of failure to do so, the said second party may pay off and procure a release of such claims or liens, and recover of said first party the amount so paid and interest thereon at the rate of twelve per centum per annum from the date of such payment.

Now Therefore, if the amount of said bond and coupons be paid when due, and all the covenants and agreements of the first party contained herein be faithfully kept and performed, then these presents shall be null and void. If, however, the said first party fails to pay any part of the amount of said bond or coupons within twenty days after the same