

1893

W^m H. Nichols
Mrs. Laura Spencer
Recorded October 5th 1893
In the office of the Register of Deeds of Douglas County
of the debt by the within mortgage secured and hereby authorized
names to discharge said mortgage and record. Dated this 5 day of October 1893.

Parties of the first part are justly indebted unto the said Mrs. Laura Spencer in the principal sum of One Thousand Dollars lawful money of the United States of America, being for a loan thereon, on the day and date hereof, made by the said Mrs. Laura Spencer to the said Parties of the first part and secured to be paid by the certain promissory note of the said Parties of the first part bearing even date herewith, payable to the order of the said Mrs. Laura Spencer in five (5) years from the date thereof, at the National Bank in the City of Lawrence and State of Kansas with interest at the rate of eight per cent. per annum, from date until said principal sum is fully paid, said interest to be paid annually on the Fourteenth day of December in each and every year, said several installments of interest being further specified by five (5) interest notes or coupons of even date herewith, attached to said note and payable at said National Bank in the City of Lawrence and in and by said promissory note it is agreed that if default be made in the payment of any one of the installments of interest aforesaid, at the time and place aforesaid, then at the election of the legal holder of said note the said principal sum of One Thousand Dollars with all the interest thereon, shall at once become due and payable, anything hereinbefore contained to the contrary notwithstanding, such election to be made at any time after the expiration of three days, without notice.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid, the said sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same is due and payable or if any taxes or assessments levied against said property, are not paid when the same are payable, then, in either of these cases the whole of said sum mentioned in