P. M. Containing Eighty (80) acres more or less.
To Have and to hold the said described premises together with all rights, privileges, hereditaments and appurtenances to the said premises in any wise appertaining or belonging with all the rents, issues and profits thereof, and the emblements thereon, and the fixtures thereto attached, and all the rights of Homestead Exemption of the said party of the first part, their heirs, executors or administrators therein, to the only proper use and benefit of the said party of the second part and his successors in trust forever.
In Trust Nevertheless. And these presents are made expressly upon condition as follows, to-wit:
That, Whereas, The said William M. Rinley and Mary E. Rinley are justly indebted unto the said party of the third part, in the sum of Five Hundred Dollars, according to the tenor and effect of one certain promissory note, of even date herewith, duly executed by the said William M. Rinley and Mary E. Rinley and payable Five years after the date thereof to the order of the said party of the third part, in the aforesaid sum of money, for value received, with interest thereon at the rate of Seven per cent per annum from the date of said promissory note until the said principal sum is fully paid, interest being payable semi-annually, on the Second days of May and November in each year, according to, and upon presentation of coupons or interest notes therefor, thereunto attached. Both principal and interest payable at Bank of Gilman Son & Co. New York City. All appraisement and stay laws waived: and if default be made in the payment of any interest note or any portion thereof, for the space of ten days after the same shall have become due and payable, then all said principal and interest notes shall, at the option of the said party of the third part, or the legal holder of said promissory note, become, and be at once payable without further notice.
Now, If said party of the first part their