

The following is indorsed on the original instrument
 The within mortgage is fully paid and satisfied

this Oct 27 1886

Recorded Oct 27 1886

B. J. Horton

Register of Deeds

W. H. Ellwell

Massachusetts Street in the City of Lawrence, according to the plat of said city, with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said Alfred Palmer and J. F. Wellman do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances and that they will warrant and defend the same against all claims whatsoever. This grant is intended as a mortgage to secure the payment of the sum of Nine Hundred Dollars being part of the purchase money for said premises according to the terms of one certain promissory note this day executed by the said Palmer and Wellman to the said party of the second part. Said note being given for the sum of Nine Hundred Dollars dated Oct. 17, 1885 due and payable in Five (5) years from the date thereof with interest thereon from the date thereof until paid according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached and as is hereinafter specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof and to keep the said premises insured in favor of the said mortgagee in the sum of _____ Dollars in some insurance company satisfactory to said mortgagee in default whereof the said mortgagee may pay the taxes and accruing penalties, interest and costs and insure the same at the expense of the parties of the first part, and the expense of such taxes and accruing penalties interest and costs and insurance, shall from the payment thereof be and become an additional lien under this mortgage upon the above described premises and shall bear interest at the rate of twelve per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said