

These Presents, however, are made upon the following Express Conditions: Whereas said John P. Brumfacker and Naomi P. Brumfacker have this day made and delivered to said New England Loan and Trust Company their certain bond or promissory note for the sum of Twelve Hundred Dollars, payable on the first day of November 1890 and bearing interest at the rate of Seven per centum per annum, payable semi-annually and evidenced by Ten coupons attached thereto, maturing successively on the first day of each May and November hereafter until all have matured. The said bond and coupons payable at the office of said second party in Des Moines Iowa, and each bearing interest after maturity at the rate of twelve per centum per annum.

The said first party however reserving herein the right to pay Two hundred dollars or any multiple thereof over that amount upon said bond or note on the day any of said coupons mature on or after November 1, 1888 Provided thirty days notice in writing is given to said second party that such payment will be made and provided further that in case such partial payments are so made no sum less than Two hundred dollars of said bond shall at any time remain unpaid. the making of such partial payments operating to reduce the amount of the coupons maturing thereafter, proportionate to the reduction of said bond.

And Whereas, said first party agree with said second party, its successors and assigns, as follows. First. The said first party shall pay all taxes and assessments on said premises, general or special now existing or that may hereafter be levied before the same become delinquent: and in case of failure to do so the said second party or its successors or assigns may pay such taxes and assessments and may recover of said first party the amount so paid, with interest thereon at the rate of twelve per centum per annum.

Second. The said first party shall keep the buildings on said premises insured in a company or companies acceptable to said second party, in the sum of at least One Thousand