

First: Said J. L. Bundy is justly indebted unto the said party of the second part in the principal sum of One Thousand Dollars, lawful money of the United States of America, being for a loan thereof, made by the said party of the second part the said L. S. Glead and payable according to the tenor and effect of One certain First Mortgage Real Estate note numbered _____ executed and delivered by the said J. L. Bundy bearing date November 2^d 1885 and payable to the order of the said L. S. Glead Three or Five years after date at The Banking House of Harvey Fish & Sons New York City with interest thereon from date until maturity at the rate of Nine per cent. per annum payable semi-annually on the Second days of May and November in each year, and Twelve per cent. per annum, after maturity, the installments of interest being further evidenced by Two coupons attached to said principal note, and of even date therewith and payable to the order of said L. S. Glead at New York City.

Second: Said party of the first part hereby agree to pay all taxes and assessments levied upon said premises when the same are due, and insurance premiums for the amount of insurance hereinafter specified, and if not so paid the said party of the second part, or the legal holder or holders of this mortgage, may, without notice, declare the whole sum of money herein secured due and payable at once, or may elect to pay such taxes, assessments and insurance premiums, and the amount so paid shall be a lien on the premises aforesaid and be secured by this mortgage, and collected in the same manner as the principal debt hereby secured, with interest thereon at the rate of 12 per cent. per annum. But whether the legal holder or holders of this mortgage elect to pay such taxes, assessments or insurance premiums or not, it is distinctly understood that the legal holder or holders hereof may immediately cause this mortgage to be foreclosed, and shall be entitled to immediate possession of the premises and the rents, issues and profits thereof.