

Warrant and Defend the same in the quiet and peaceable possession of said party of the second part, his heirs and assigns forever, against all persons lawfully claiming the same.

Provided Always, And these presents are upon this express condition, that whereas the said Parties of the first part are justly indebted unto the said W. C. Beardsley in the principal sum of Fourteen Hundred Dollars lawful money of the United States of America, being for a loan thereof, on the day and date hereof made by the said W. C. Beardsley to the said Parties of the first part and secured to be paid by two certain promissory notes of the said Parties of the first part bearing even date herewith, payable to the order of the said W. C. Beardsley in $\frac{1}{2}$ and three years from the date hereof, at the office of W. C. Beardsley in the City of Auburn and State of New York with interest at the rate of Eight per cent. per annum, from date until said principal sum is fully paid, said interest to be paid semi-annually, on the 29th day of September and of March in each and every year, said several installments of interest being further specified by interest notes or coupons of even date herewith, attached to each of said notes and payable at said office of W. C. Beardsley in the City of Auburn New York and in and by said promissory notes it is agreed that if default be made in the payment of any one of the installments of interest aforesaid, at the time and place aforesaid, then at the election of the legal holder of said notes the said principal sum of Fourteen Hundred Dollars with all the interest thereon, shall at once become due and payable anything thereinbefore contained to the contrary notwithstanding, such election to be made at any time after the expiration of three days, without notice.

Now, if the said parties of the first part shall well and truly pay or cause to be paid the said sums of money in said notes mentioned with the interest thereon, according to the tenor and effect of said notes, then these presents shall be null and void. But if said sums of money or any interest thereon, is not paid when the same is due and payable, or if any taxes or