

This Indenture, Made this first day of October in the year of our Lord one thousand eight hundred and eighty five between Jacob Hoag and Elizabeth Hoag, husband and wife of Lawrence in the County of Douglas and State of Kansas of the first part. and J. Ray of the second part:

Witnesseth, That the said parties of the first part in consideration of the sum of Three Hundred Dollars to them duly paid the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Plots numbered One Hundred and Fifty Eight (158) One Hundred and Sixty (160) and One Hundred and Sixty two (162) on New Jersey Street, in the City of Lawrence, County of Douglas, and State of Kansas, with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said Jacob Haag and Elizabeth Haag do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Three Hundred Dollars (\$300.⁰⁰) in one year from date hereof at The National Bank of Lawrence, Kans. with interest thereon at the rate of 12 per cent per annum payable semi-annually, according to the terms of one certain promissory note this day executed and delivered by the said Jacob Haag and Elizabeth Haag to the said party of the second part: and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute and the whole shall become due and payable, and