of the sum of One Thousand Dollars and interest thereon according to the terms of two certain mortgage note this day executed by the said Frederick William Ott to wit: Note No. 1 for Five Hundred Dollars due January 1st 1888 Note No 2 for Five Hundred Dollars due January 1st 1889 all dated August 10th 1885 payable to James White or order at the Douglas County Bank in Lawrence Kansas with interest payable annually on the first day of January 1887 in each year. The party of the first part further agrees that he will pay all taxes and assessments upon the said premises before they shall become delinquent: Now, if such payments be made as herein specified this conveyance shall be void and shall be released upon demand of the party of the first part. But if default be made in the payment of said principal sum or any part thereof, or any interest thereon or of said taxes or assessments as provided or if default be made in the agreement to insure then this conveyance shall become absolute and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part and in case of such default of any sum covenanted to be paid for the period of ten days after the same becomes due the said first party agrees to pay to said second party and his assigns interest at the rate of 12 per cent per annum computed annually on said principal note from the date thereof to the time when the money shall be actually paid and any payments made on account of interest shall be credited in said computation so that the total amount of interest collected shall be and not exceed the legal rate of 12 per cent: but the party of the second part may pay any unpaid taxes charged against said property or insure said property if default be made in keeping up insurance and may recover for all such payments with interest at twelve per cent in any suit for foreclosure of this mortgage, and it shall be lawful for the party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement waived or not at the option of the party of the second part and out of all the moneys arising from such

The following is indorsed on the original instrument
The notes herein described having been paid in full
this mortgage is hereby released and the lien thereby created
discharged. As Witness my hand, this 15th day of January 1887
Attest Hugh Blair Charles Cutchley

Recorded January 17, 1887
B. F. Porter
Register of Deeds