

The following is enclosed on the original instrument
The said herein described having been put in full, this mortgage is hereby released and the
same thereby is not to be charged. As witness my hand, this 10th day of March A.D. 1887.
Caroline E. Brown

of all encumbrances that they have
sell and convey said premises and
want and defend the same against the lawful
persons.
This Bond is intended as a mortgage to secure the payment
of the sum of Two Thousand Dollars and interest there
on according to the terms of two certain mortgage notes
and 20 interest notes or coupons this day executed by the
said Thomas Payson and Mary A. Payson to wit,
Note No. 1 for One Thousand Dollars due April 1st 1887.
Note No. 2 for One Thousand Dollars due April 1st 1887.
All dated April 1st 1882 payable to Caroline E. Brown or order
at the Merchants Bank of Lawrence Kansas with interest
payable semi annually on the first days of April and October
in each year according to coupons attached to said notes.
The parties of the first part further agree that they will pay all
taxes and assessments upon the said premises before they
shall become delinquent and they will keep the buildings
on said property insured in some approved Insurance Compa-
ny payable in case of loss to the mortgage or assigns and deliver the
policy to the mortgage as collateral security thereto.
None of such payments be made as herein specified this
conveyance shall be void and shall be released upon demand
of the parties of the first part. But if default be made in
the payment of said principal or any part thereof or any
interest thereon or of said taxes or assessments as provided
or if default be made in the agreement to insure then this
conveyance shall become absolute and the whole of said
principal and interest shall immediately become due and
payable and in case of such default of any sum con-
signed to be paid for the period of ten days after the
same becomes due the said first parties agree to pay said
second party and her assigns interest at the rate of 10
per cent per annum computed annually on said prin-
cipal note from the date thereof to the time when the
money shall be actually paid and any payments made
on account of interest shall be credited on said compoun-
dion so that the total amount of interest collected shall
be and not exceed the legal rate of 12 percent but
the parties of the second part may pay any unpaid taxes
charged against said property or insure said property if
default be made in keeping up insurance and may re-
cover for all such payments with interest at 12