upon condition as follows to wit: That whereas the said Ethan A. Sawin and Lucina R. Sawin of Holling Douglas County Kansas aforesaid are justly indebted unto said M. D. Tennant of Westfield aforesaid in the sum of Five hundred (500.00) Dollars borrowed money as is evidenced by their bond of even date herewith to wit: February 28th 1882 due and payable on the first day of November 1887 with interest at the rate of eight per cent per annum from date until paid. Said interest being payable annually on the first day of November. Said interest until the maturity of said bond being further specified and shown by six coupons attached to the said bond five of said coupons being for forty dollars each and one for twenty seven dollars and seventy five cents. Said coupons draw eight per cent interest per annum after due. Said bond and coupons are payable to said M. D. Tennant or order at the office of Smith & Tennant in Westfield Chautauqua County New York. Said bond further states that if default is made in the payment of any of said coupons or any part thereof and the same shall remain due and unpaid for the period of ten days in such case the said principal sum of said bond with the interest accrued thereon shall at the option of the lawful owner thereof become due and payable and may be demanded and collected immediately anything in said bond to the contrary notwithstanding.

And whereas the said parties of the first part hereby agree to pay all taxes on said property when they become due and to cause any buildings upon said premises to be insured for the insurable value thereof by such responsible Insurance Company as the parties of the second part may select: said insurance in case of loss to be payable to said M. D. Tennant Mortgagee as his interest may appear and to deliver said Insurance Policy to said party of the second part.

Now if the said parties of the first part shall well and truly pay or cause to be paid the said bond and coupons according to the tenor and effect thereof and if the agreements above stated shall be faithfully kept then these presents shall be null and void But if said Bond and coupons or any part thereof be not paid when the same becomes due and payable or if any tax on said property be not paid when the same becomes due and payable or if insurance as above stated shall not be obtained by the said parties of the first part then in either of these cases said bond and the interest then accrued thereon shall immediately become due and payable. But the legal holder of said bond