

this express condition that whereas the said Ralph L. Williams and Mary Williams his wife are justly indebted unto the said Marshall W. Weir in the principal sum of Four Thousand six hundred (\$4000) Dollars lawful money of the United States of America, being for a loan thereof on the day and date hereof made by the said Marshall W. Weir to the said Ralph L. Williams and Mary Williams his wife and secured to be paid by two certain promissory notes of the said Ralph L. Williams bearing even date herewith payable to the order of the said Marshall W. Weir five years from the date thereof at the office of H. N. Fords in the City of Lawrence and State of Kansas with interest at the rate of eight percent per annum from date until said principal sum is fully paid said interest to be paid annually on the thirtieth day of September in each and every year, said several installments of interest being further specified by five interest notes or coupons of even date herewith attached to each of said notes and payable at said office of H. N. Fords in the City of Lawrence Kansas. And in and by said promissory notes it is agreed that if default be made in the payment of any one of the installments of interest aforesaid at the time and place aforesaid, then at the election of the legal holder of said notes the said principal sum of Four thousand six hundred Dollars with all the interest thereon shall at once become due and payable anything therein before contained to the contrary notwithstanding such election to be made at any time after the expiration of three days without notice.

Now, if the said parties of the first part shall well and truly pay or cause to be paid the said sums of money in said notes mentioned with the interest thereon according to the tenor and effect of said notes, then these presents shall be null and void. But if any one of said sums of money, or any interest thereon is not paid when the same is due and payable, or if any taxes or assessments levied against said property are not paid when the same are payable or if default shall be made in the agreement to keep said premises insured as hereinafter set forth, then in either of these cases the whole of said sums mentioned in said notes together with the interest thereon shall and by this indenture does immediately become due and payable at the option of the party of the second part or his assigns to be at any time thereafter exercised without notice to the parties of the first part but the legal holder of this mortgage may at his option pay or cause to be paid the said taxes and assessments