

The following is endorsed on original Instrument
The note secured by this mortgage being paid in full
this mortgage is hereby satisfied and discharged

John M. Clay

Recorded May 6th 1884 at 12 m
Chas. W. Arnold Register of Deeds

This Indenture, Made this 23rd day of April, in the year of our Lord one thousand eight hundred and eighty and between John Jacobs & Lizzie Jacobs his wife of Town Mound, in the County of Douglas 3rd State of Kansas of the first part, and John M. Clay of the second part: Witnesseth, That the said parties of the first part in consideration of the sum of Five Hundred Dollars to them duly paid, the receipt of which is hereby acknowledged have sold, and by these presents, do grant, bargain, sell and mortgage to the said party of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas 3rd State of Kansas described as follows, to-wit: The West half of the North East quarter of Section Thirty-Five Township Thirteen, Range Seventeen with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said John Jacobs and wife do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good & indefeasible estate of inheritance therein free & clear of all incumbrances. This Grant is intended as a Mortgage to secure the payment of the sum of Five Hundred Dollars, according to the terms of a certain promissory note this day executed & delivered by the said parties of the first part to the said party of the second part: and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof or interest thereon, or the taxes, or if the mortgage is not kept up, then this conveyance shall become absolute and the whole shall become due and payable, and it shall be lawful for said party of the second part, his executors administrators & assigns, at any time thereafter to sell the premises hereby granted, or any part thereof in the manner prescribed by law, appraisement hereby waived, and out of all the money arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the overplus if any there be shall be paid by the party making such sale on demand, to the said John Jacobs and wife, their heirs or assigns.

In Witness Whereof The said parties of the first part have hereunto set their hands and seals the day and year first above written,