City of Lawrence thence West Two Hundred and Fifty (250) feet, Thence South One Hundred and Fifty (150) feet. Thence East Two Hundred and Fifty (250) feet. Thence North One Hundred and Fifty (150) feet to place of beginning, with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear that they have good right to sell and convey said premises above granted, and seized of a good and indefeasible estate of inheritance therein, and that they will Warrant and Defend the same against the lawful claims of all persons.

This Grant is intended as a Mortgage to secure the payment of the sum of One Thousand Dollars and interest thereon, according to the terms of two certain mortgaged notes and 18 interest notes or coupons this day executed by the said Caroline M Watson & James E Watson to-wit: Note No 1. for Five Hundred Dollars, due January 1st 1884. Note No 2, for Five Hundred Dollars due January 1st 1884: all dated April 23d 1881 payable to Gilbert and Gay or order at the Hurlbut National Bank West Winsted Conn. with interest payable semi-annually, on the first days of January and July in each year, according to coupons attached to said notes.

The parties of the first part further agree, that they will pay all taxes and assessments upon the said premises before they shall become delinquent and they will keep the buildings on said property insured in some approved Insurance Company, payable in case of loss to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security hereto.

Now, if such payments be made as herein specified this conveyance shall be void, and shall be released upon demand, of the parties of the first part. But if default be made in the payment of said principal sum or any part thereof, or any interest thereon or of said taxes or assessments as provided, or if default be made in the agreement to insure, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable and in case of such default of any sum covenanted to be paid. For the period

The following is endorsed on the original Instrument
The note herein described having been paid in full this mortgage is hereby released and the lien thereby created discharged — As witness my hand this 12th day of March AD 1883
Henry G. Colby
By Rufus E Holmes in fact
attest Willard P Holmes
Fred Pettibone

Recorded Mch 17 1883 at 2.30 pm
A D Womack Register of Deeds