

or Holders of paid note as collateral or additional security for the payment of the same and the person or persons so holding any such policy of insurance shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon ^{and} apply the same when received to the payment of paid note together with the costs and expenses incurred in collecting said insurance or may elect to have buildings repaired or new buildings erected on the aforesaid mortgaged premises. Said party of the second part or the legal holder or holders of paid note may deliver said policy to said parties of the first part and require the collection of the same and payment made of the proceeds as last above mentioned.

Fifth it is further agreed that in case of default in the payment of paid bond or any part thereof or any of the sums of money to become due herein specified according to the tenor and effect of said bond or in case of the breach by the said parties of the first part of any of the covenants or agreements herein mentioned by said first parties to be performed there and in that case the bond secured hereby shall bear interest at the rate of twelve percent per annum from date and this conveyance shall become absolute and the party of the second part be at once entitled to the possession of the above described premises and to have and receive all the rents and profits thereof ^{And} the said bond with interest accrued thereon and all moneys which may have been advanced and paid by the said second party with the aforesaid interest thereon shall thereupon each and every one of them become and be at once due and payable.

And the said parties of the first part for said consideration do hereby expressly waive an appraisal of paid real estate ^{and} all the benefit of the Homestead Exemption ^{and} Stay Laws of the State of Kansas. The foregoing conditions being performed this conveyance to be void otherwise of full force ^{and} virtue.

In Testimony Whereof The said parties of the first part have hereto subscribed their names and affixed their seals on the day and year first above written.

David Hiffline

John E. Hiffline

seal

seal

State of Kansas }
Dodge County } ss.

Be it Remembered that on this 20th day of April