

The following is indorsed on the original instrument
 The note therein described having been paid in full, this mortgage is hereby released and
 the lien thereby created having been discharged.
 Attest: John & Baldwin
 Henry Bay
 Recorded March 22, 1886
 13.9 b7
 Register of Deeds

free and clear of all incumbrances that they have good right to sell
 and convey said premises and that they will Warrant and Defend the
 same against the lawful claims of all persons. This Grant is intended
 as a mortgage to secure the payment of the sum of Four hundred
 Dollars and interest thereon according to the terms of one certain
 mortgage note and 20 interest notes or coupons this day executed by the
 said Sarah E. Carr and Hubbard H. Carr to wit:

Note No. 1 for Four hundred Dollars due 188-
 all dated March 1st 1881 payable to Gilbert and Bay or order at the
 Guilford National Bank. But interest payable
 semi-annually on the first days of March and September in each year
 according to coupons attached to said note. The parties of the first part
 further agree that they will pay all taxes and assessments upon the said
 premises before they shall become delinquent and they will keep the
 buildings on said property insured in some approved Insurance Company
 payable in case of loss to the mortgagee or assigns and deliver the policy to
 the mortgagee as collateral security herefor. And if such payments be made
 as herein specified this conveyance shall be void and shall be released upon
 demand of the party of the first part. But if default be made in the
 payment of said principal sum or any part thereof or any interest
 thereon or of said taxes or assessments as provided or if default be made
 in the agreement to insure then this conveyance shall become absolute and
 the whole of said principal and interest shall immediately become due
 and payable, and in case of such default of any sum covenanted to be
 paid for the period of ten days after the same becomes due the said first
 parties agree to pay to said second party and his assigns interest at the
 rate of 12 per cent. per annum computed annually on said principal note
 from the date thereof to the time when the money shall be actually paid
 and any payments made on account of interest shall be credited in said
 computation so that the total amount of interest collected shall be and
 not exceed the legal rate of 10 per cent. but the party of the second part
 may pay any unpaid taxes charged against said property or insure said
 property if default be made in keeping up insurance, and may recover for
 all such payments with interest at twelve per cent in any suit for
 foreclosure of this mortgage and it shall be lawful for the party of the
 second part his executors administrators and assigns at any time, thereafter
 to sell the premises hereby granted or any part thereof in the manner
 prescribed by law Appraisement Private or not at the option of the
 party of the second part and out of all the moneys arising from such
 sale to retain the amount then due or to become due according to the
 conditions of this instrument and interest at twelve per cent per
 annum from the time of said default until paid together with
 the costs and charges of making such sale and of reasonable attorney