

The following is indexed on original instrument
 The note herein described having been paid in full this mortgage is hereby
 released and the herein thereby created discharged
 As witness my hand this 26th day of June A.D. 1887
 Wm. Henry Gay
 atty. Willard P. Holmes
 Attest: Wm. Henry Gay
 Recorded July 18th 1887 at 3:29 pm.
 Wm. Henry Gay
 atty. Willard P. Holmes

piece of a good and indefeasible estate of inheritance thereof free
 and clear of all incumbrances that they have good right to sell and
 convey said premises and that they will warrant and defend
 the same against the lawful claims of all persons.

This Grant is intended as a Mortgage to secure the payment of the
 sum of Six Hundred Dollars and interest thereon according
 to the terms of one certain mortgage note and 8 interest notes
 or coupons this day executed by the said O. E. Leonard to
 Gilbert and Gay to wit, Note No. 1 for Six Hundred Dollars
 due March 1 1883 dated March 1 1881 payable to Gilbert & Gay or
 order at the Hudson National Bank, West Minster Ct. with
 interest payable semi annually on the first day of March and
 September in each year according to coupons attached to said
 note. The party of the first part further agree that they will
 pay all taxes and assessments upon the said premises before
 they shall become delinquent.

Now If such payments be made as herein specified this con-
 veyance shall be void and shall be released upon demand
 of the party of the first part. But if default be made in the payment
 of said principal sum or any part thereof or any interest thereon
 or of said taxes or assessments as provided then this convey-
 ance shall become absolute and the whole of said principal and
 interest shall immediately become due and payable and in
 case of such default of any sum covenanted to be paid for the
 period of ten days after the same becomes due the said first
 parties agree to pay to said second party and his assigns interest
 at the rate of 12 per cent per annum computed annually
 on said principal note from the date thereof to the time when the
 money shall be actually paid and any payments made on account
 of interest shall be credited in said computation so that the total
 amount of interest collected shall be and not exceed the legal rate
 of 12 per cent, but the party of the second part may pay any un-
 paid taxes charged against said property or insure said property
 if default be made in keeping up insurance and may recover for all
 such payments with interest at twelve per cent in any suit for
 foreclosure of this mortgage and it shall be lawful for the party
 of the second part his executors, Administrators and assigns at
 any time thereafter to sell the premises hereby granted or any
 part thereof in the manner prescribed by law Appraisement
 waived or not at the option of the party of the second part and
 out of all the moneys arising from such sale to retain the
 amount then due or to become due according to the conditions
 of this instrument and interest at twelve per cent per