

Lot number ninety five (95) and the whole of lot number ninety seven (97) on Vermont Street in the City of Lawrence, as first recorded plat of said City with the appurtenances and all the state-right title and interest of the said parties of the first part therein. This Grant is intended as a mortgage to secure the payment of the sum of Three thousand Dollars at or before the expiration of the period of 61 eight years from the date of this presents with interest thereon from the 24th day of February 1884 at the rate of four per cent per annum payable semi-annually on the 24th day of August and February in each year after said 24th day of February 1884 and until the full amount of principal and interest secured hereby is fully paid and satisfied according to the terms of a certain Bond this day executed and delivered by the said parties of the first part to the said party of the second part, and this conveyance shall be void of such payment be made as herein specified. Said Bond and this mortgage are given as security for the payment of the sum of three thousand Dollars this day loaned by said party of the second part to said parties of the first part. But if default be made in said payment of this mortgage or of any part thereof or of the interest to grow due thereon on any day when the same may be or become due and payable as provided then this conveyance shall become Absolute and it shall be lawful for said party of the second part its successor successors and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law and out of the money arising from said sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the party making such sale on demand to the said parties of the first part their successor or assigns, and the said parties of the first part do for themselves their successors and assigns covenant and agree to and with the said party of the second part its successor successors and assigns that during the continuance of this Mortgage they will keep the buildings upon the mortgaged premises well insured against fire in one or more reputable Fire Insurance Companies in a sum to be approved by the said party of the second part, the loss if any payable to said party of the second part its successor successors or assigns, and that in case they should neglect so to keep said buildings so insured against fire for the space of thirty days that then this mortgage shall at the option of the said party of the second part its successor successors and assigns become immediately due and payable with all interest thereon. This mortgage is subject to a mortgage given by said first parties to Mrs Maria B