

September 19, 1955.

The Board of County Commissioners of Douglas County met in regular adjourned session with all members of the Board present.

Welfare matters were discussed with Mrs. Frances Leckron, Welfare Director.

Road and bridge matters were discussed with J. I. Rice, County Engineer.

The Board agreed with Perry Jones for purchase of 40,000 tons of crushed rock at \$1.15 per ton - 5000 tons cover material at the same price.

No further business, the Board adjourned to meet on Wednesday, September 21, 1955.

ATTEST:

D. E. Mathia
D. E. Mathia, County Clerk.

Charles E. Banning
Charles E. Banning, Chairman, Board of
County Commissioners, Douglas County.

September 21, 1955.

The Board of County Commissioners of Douglas County met in regular adjourned session with all members of the Board present.

The Deputy County Superintendent's Salary, Clara Jones, was increased to \$217.00 per month.

The Board adopted the following resolution for Bank Depositories of County Public Funds:

RESOLUTION DESIGNATING BANK
DEPOSITORIES FOR PUBLIC FUNDS.

WHEREAS, the bond of Edythe L. Norman, Treasurer of Douglas County, Kansas, has been accepted and approved, and

WHEREAS, the Board of County Commissioners of Douglas County Kansas, is given authority to designate bank depositories for public funds as provided by Section 9-1401 of the 1947 Supplement to the General Statutes of Kansas for 1935, provided that said banks give security for such deposits in one of three manners, to-wit:

1. By said banks giving a personal bond in double the amount which may be on deposit at any given time.
2. By giving a corporate surety bond of some surety corporation authorized to do business in this state, which bond shall be in an amount equal to the public monies or funds on deposit at any given time, and such bond shall be conditioned that such deposit shall be paid promptly upon the order of Douglas County.
3. Said banks may deposit and maintain for the benefit of said Douglas County, Kansas, securities in the amount of seventy per cent (70%) of the total deposits at any given time, and such securities shall consist of bonds of the United States of America or those fully guaranteed by it, or bonds of the Federal Land Bank, or bonds of the State of Kansas, or general obligation bonds of any municipal corporation or quasi-municipal corporation thereof, or first mortgages on real estate located in the State of Kansas: Provided, that all the mortgages shall be appraised and approved by said Douglas County, Kansas, before the same shall be accepted as security: and provided, further, that real estate mortgages shall be taken at their appraised value for not more than one-half ($\frac{1}{2}$) of the security required as herein stated,

WHEREAS, during the periods of peak deposits occurring at tax-paying time and tax-distributing time, and continuing for a period of not to exceed sixty (60) continuous days at any given time, and not to exceed one hundred twenty (120) days in any calendar year, the amount of security for the deposit of monies by Douglas County, Kansas, shall be reduced by one-half ($\frac{1}{2}$) in amount thereof, provided the Treasurer of Douglas County, Kansas, together with an officer of said bank or banks, shall designate in writing the beginning of each such sixty-day period, and a copy thereof, duly executed; shall be kept on file in the office of Douglas County, Kansas, and in the files of said bank or banks, all as provided by Section 9-1403 of the 1947 Supplement to the General Statutes of Kansas for 1935.

WHEREAS, that portion of deposit of monies by Douglas County, Kansas, which is insured by the Federal Deposit Insurance Corporation, or its successor, need not be secured as provided by law of the State of Kansas, said exemption as herein stated being provided by Section 9-1407 of the 1947 Supplement to General Statutes of Kansas for 1935,

*Resolution:
Designating Bank
depositories for
Public Funds.*