

COMMISSIONER'S RECORD O

The Board discussed welfare matters with the director, Mrs. Watson.

The Board adjourned to meet Monday, December 11, 1950.

Attest:

T. R. Gerhart
T. R. Gerhart, County Clerk.

Elmer W. Ousdahl
Elmer W. Ousdahl, Chairman Board of County Commissioners of Douglas County.

December 11, 1950

The Board of County Commissioners of Douglas County met in regular adjourned session, all members of the Board being present.

The Board discussed improvements in the county treasurers office with Melvin Miller, county treasurer.

The Board discussed welfare matters with the director, Mrs. Watson.

The following resolution was passed by the Board designating Bank Depositories for Public Funds, original copy of said resolution is on file in office of County Clerk T. R. Gerhart, resolution as follows:

RESOLUTION

DESIGNATING BANK DEPOSITORIES FOR PUBLIC FUNDS

WHEREAS, the bond of Melvin Miller, Treasurer of Douglas County, Kansas, has been accepted and approved, and

WHEREAS, the Board of County Commissioners of Douglas County, Kansas, is given authority to designate bank depositories for public funds as provided by Section 9-1401 of the 1947 Supplement to the General Statutes of Kansas for 1935, provided that said banks give security for such deposits in one of three manners, to-wit:

1. By said banks giving a personal bond in double the amount which may be on deposit at any given time.
2. By giving a corporate surety bond of some surety corporation authorized to do business in this state, which bond shall be in an amount equal to the public monies or funds on deposit at any given time, and such bond shall be conditioned that such deposit shall be paid promptly upon the order of Douglas County.
3. Said banks may deposit and maintain for the benefit of said Douglas County, Kansas, securities in the amount of seventy per cent (70%) of the total deposits at any given time, and such securities shall consist of bonds of the United States of America or those fully guaranteed by it, or bonds of the Federal Land Bank, or bonds of the State of Kansas, or general obligation bonds of any municipal corporation or quasi-municipal corporation thereof, or first mortgages on real estate located in the State of Kansas: Provided, that all the mortgages shall be appraised and accepted as security: and Provided further, that real estate mortgages shall be taken be taken at their appraised value for not more than one-half ($\frac{1}{2}$) of the security required as herein stated,

WHEREAS, during the periods of peak deposits occurring at tax-paying time and tax-distributing time, and continuing for a period of not to exceed one hundred twenty (120) days in any calendar year, the amount of security for the deposit of monies by Douglas County, Kansas, shall be reduced by one-half ($\frac{1}{2}$) in amount thereof, provided the Treasurer of Douglas County, Kansas, together with an officer of said bank or banks, shall designate in writing the beginning of each such sixty-day period, and a copy thereof, duly executed, shall be kept on file in the office of Douglas County, Kansas, and in the files of said bank or banks, all as provided by Section 9-1403 of the 1947 Supplement to the General Statutes of Kansas for 1935,

WHEREAS, that portion of deposit of monies by Douglas County, Kansas, which is insured by the Federal Deposit Insurance Corporation, or its successor, need not be secured as provided by law of the State of Kansas, said exemption as herein stated being provided by Section 9-1407 of the 1947 Supplement to General Statutes of Kansas for 1935,

WHEREAS, all bonds and securities given by said banks shall be done so as provided by Section 9-1405 of the 1947 Supplement to General Statutes of Kansas for 1935,

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Douglas County, Kansas, in regular adjourned session this 11th day of December, 1950, that the following named banks insured under the Federal Deposit Insurance Corporation, or its successor, be designated as depositories of public monies:

First National Bank, Lawrence	\$ 100,000.00
Lawrence National Bank	115,000.00
Baldwin State Bank	150,000.00
Kaw Valley State Bank, Eudora	168,800.00
First National Bank, Overbrook	130,000.00
Kansas State Bank, Overbrook	40,000.00
Bank of Perry	11,000.00
DeSoto State Bank	6,000.00

Resolution Designating Bank Depositories for Public Funds