

COMMISSIONER'S RECORD M

363

TEMPORARY NOTE
UNITED STATE OF AMERICA
THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS,
STATE OF KANSAS

No. 4

\$11,225.94

KNOW ALL MEN BY THESE PRESENTS:

That the Board of County Commissioners of the County of Douglas, State of Kansas, a municipal corporation, for value received, does hereby acknowledge itself to be indebted to, and promises to pay to the bearer hereof, the sum of \$11,225.94 in lawful money of the United States of America, on the 16th day of June, 1939, or the due date of the first installment of bonds to be issued for the payment of the improvements hereinafter mentioned, as may be sooner in point of time, together with interest thereon at the rate of three per cent per annum, payable semi-annually on the 16th day of June and the 16th day of December of each year after the date hereof, until the principal sum hereof shall be fully paid, both principal and interest of this note being payable at the office of the Treasurer of Douglas County, Kansas, in the City of Lawrence, Douglas County, Kansas, and the Board of County Commissioners of the County of Douglas, State of Kansas, is held and firmly bound by these presents, and the full faith, credit, and resources of said Board of County Commissioners are hereby pledged for the prompt payment of said principal and interest at maturity.

This note is issued for the purpose of evidencing indebtedness incurred and heretofore duly authorized by the Board of County Commissioners of the County of Douglas, State of Kansas, for the making of certain improvements, to-wit, the paving, curbing, grading and drainage of Strong Avenue and Crescent Road, which improvements are to be paid for in part by the issuance of bonds, under authority of R. S. 68-728, and this note is issued under the authority of and in conformity of the provisions, restrictions, and limitations of the Constitution and Laws of the State of Kansas, and specifically authorized by R. S. 10-123, being of the Revised Statutes of Kansas for the year 1923, and this note, together with all interest to become due thereon, is to be paid by said Board of County Commissioners of the County of Douglas, State of Kansas.

The Board of County Commissioners of the County of Douglas, State of Kansas, reserves the right to pay this note at any time prior to the maturity date hereof.

IN WITNESS WHEREOF, the Board of County Commissioners of the County of Douglas, State of Kansas, has caused this note to be signed by its Chairman and attested by its Clerk, and dated this 16th day of June, 1937.

ATTEST:

T. R. Gerhart
Clerk

Chris Schaaake
Chairman of the Board of County
Commissioners of the County of

That such note be executed on behalf of the Board of County Commissioners of the County of Douglas, State of Kansas, by Chris Schaaake, as Chairman and attested by T. R. Gerhart, as Clerk, and when so signed and attested, become general obligation of the Board of County Commissioners of the County of Douglas, State of Kansas, and

That such note shall, when registered according to law, be sold at not less than par and accrued interest.

Moved by James F. Brass and seconded by Earl T. Black that the above resolution and the form of note, and the note itself in the sum of \$11,225.94 be approved, properly signed, and recorded according to law.

On Roll Call, for the adoption of the resolution:

Chris Schaaake Aye
Earl T. Black Aye
James F. Brass Aye

Against the adoption of the resolution: None

No further business appearing, the Board adjourned.

ATTEST:

T. R. Gerhart
T. R. Gerhart,
County Clerk.

Chris Schaaake
Chris Schaaake, Chairman of the
Board of County Commissioners.