

COMMISSIONER'S RECORD M

were to include printing of bonds, legal expenses, etc. The Board of County Commissioners reserved the right to reject any or all bids.

The bids follow:

Estes, Payne & Company, Topeka, Kans.	2 3/4% per annum.
The Small-Milburn Co., Wichita, Kans.	2 3/4% per annum.
Beecroft, Cole & Co., Topeka, Kans.	2 3/4% per annum.
The Dunne-Israel Co., Wichita, Kans.	2 3/4% per annum.

The Board upon motion of Commissioner Earl T. Black and duly seconded by Commissioner James F. Brass, voted unanimously to adopt the following resolution:

RESOLUTION

WHEREAS, the Board of County Commissioners have found it necessary to raise additional revenue in said Poor Fund, and

WHEREAS, application has been made to the State Tax Commission for permission to issue Public Assistance Bonds as provided by Chapter 192 of the 1935 Session Laws of the State of Kansas, and

WHEREAS, said Tax Commission has granted authority for the issuance of Public Assistance Bonds in the amount of Twenty Thousand Dollars (\$20,000.00),

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF COUNTY COMMISSIONERS ISSUE TWENTY THOUSAND (\$20,000.00) IN BONDS AS PROVIDED BY LAW.

Section 1. That for the purpose of providing funds for the care and relief of the poor and destitute, and in accordance with a resolution duly and legally passed by the Board of County Commissioners of Douglas County on the 14th day of April, 1937, there are hereby authorized to be issued Public Assistance Fund Bonds, of Douglas County, Kansas, in the total principal sum of \$20,000.00. Said bonds shall consist of forty bonds, numbered from One (1) to Forty (40) inclusive, and shall be in the denomination of \$500.00 each. All of said bonds shall be dated May 15, 1937, and shall mature serially as follows:

Nos. 1 to 5 August 1, 1938	\$2,500.00
Nos. 6 to 10 August 1, 1939	2,500.00
Nos. 11 to 15 August 1, 1940	2,500.00
Nos. 16 to 20 August 1, 1941	2,500.00
Nos. 21 to 25 August 1, 1942	2,500.00
Nos. 26 to 30 August 1, 1943	2,500.00
Nos. 31 to 35 August 1, 1944	2,500.00
Nos. 36 to 40 August 1, 1945	2,500.00
Total	<u>\$20,000.00</u>

Said bonds shall bear interest at the Rate of Two and Three-Quarters Per cent (2 3/4%) per annum, payable semi-annually February 1st and August 1st of each year, except that the first coupon shall mature February 1, 1938. Both principal and interest of said bonds shall be payable at the office of the State Treasurer of the State of Kansas, in the City of Topeka, Kansas.

Section 2. Said bonds shall be in substantially the following form:

No. _____ \$500.00

UNITED STATE OF AMERICA
STATE OF KANSAS
COUNTY OF DOUGLAS

PUBLIC ASSISTANCE FUND BOND

KNOW ALL MEN BY THESE PRESENTS:

That the County of Douglas, in the State of Kansas, for value received hereby acknowledges itself to be indebted and promised to pay to the bearer the sum of

FIVE HUNDRED DOLLARS

in lawful money of the United States of America, on the first day of August, 1937, with interest thereon from the date hereof at the rate of two and three-fourths per cent (2 3/4%) per annum, the first interest installment to become due on February 1, 1938, and interest thereafter to be payable semi-annually on the first days of August and February of each year, until said principal sum shall have been paid, upon presentation and surrender of the interest coupons hereto annexed bearing the facsimile signatures of the Chairman of the Board of County Commissioners and the County Clerk of said Douglas County, Kansas, as said coupons severally become due, both principal and interest of this bond being payable at the office of the State Treasurer of the State of

Feb 2, 1938 Bond Issue

*Authorisation
Contract
Cred. R. H. J.*