

were to include printing of bonds, legal expenses, etc. The Board of County Commissioners reserved the right to reject any or all bids.

The bids follow:

Estes, Payne & Company, Topeka, Kans.	2 3/4% per annum.
The Small-Milburn Co., Wichita, Kans.	2 3/4% per annum.
Beecroft, Cole & Co., Topeka, Kans.	2 3/4% per annum.
The Dunne-Israel Co., Wichita, Kans.	2 5/4% per annum.

The contract of the Estes, Payne and Company follows:

ESTES, PAYNE & COMPANY

ESTES, PAYNE & COMPANY

1002-4 National Bank of Topeka Building

Topeka, Kansas.

To the Honorable Board of County Commissioners of Douglas County, Kansas.
Gentlemen:

For the legally issued Poor Relief Bonds of Douglas County in the par value of \$20,000.00, delivered to us at our office in Topeka, Kansas, dated May 15, 1937 to mature \$2500 August 1, 1938 and each year thereafter to and including 1945 to be in denomination of \$500.00 bearing interest from May 15, 1937 at the rate of 2 3/4% per annum payable semi-annually both principal and interest payable at Fiscal Agency.

WE WILL PAY par and accrued interest plus a premium of \$1.10 per thousand. We will prepare the transcript, pay for Legal opinion and the printing of bonds. In event the bonds are purchased by the State School Fund Commission you are to allow us \$100.00 per expense.

This offer is for immediate acceptance only and is made subject to the approval of their legality by some recognized bond attorney to be designated by us and whose fee we will pay. You agree to furnish us full and complete transcript of all proceedings incident to the issuance of said bonds.

As evidence of our good faith we enclose herewith check in the amount of \$400.00 to be held by you uncashed until legality of bonds has been approved and when bonds are approved this check is to apply as part payment. This check to be returned to us promptly if our attorneys decline to approve legality of bonds, or if our bid is not accepted.

Respectfully submitted,

(Signed)

By Donald A. Seltsam

We, the duly authorized officials of Douglas County, Kansas, hereby accept the above proposition and sell to Estes, Payne and Co., Topeka, Kansas, the above described bonds on the terms and conditions hereinbefore set forth this 13th day of May, 1937.

ATTEST:

T. R. Gerhart,
County Clerk.

Chris Schaake, Chairman of
the Board of County Commissioners.

of the United States of America, on the first day of August, 1937, with interest thereon from the date hereof at the rate of two and three-fourths per cent (2 3/4%) per annum, the first interest installment to become due on February 1, 1938, and interest thereafter to be payable semi-annually on the first days of August and at January of each year, until said principal sum shall have been paid, upon presentation and surrender of the interest coupons hereto annexed bearing the facsimile signatures of the Chairman of the Board of County Commissioners and the County Clerk of said Douglas County, Kansas, as said coupons severally become due, both principal and interest of this bond being payable at the office of the State Treasurer of the State of