

COMMISSIONER'S RECORD M

341

Attorney C. C. Stewart, representing the petitioners for the improvements in the paving, curbing, grading and drainage of Strong Avenue and of Crescent Road, appeared before the Board in the interest of said petitioners. He submitted to the Board for its approval the following resolution:

RESOLUTION

WHEREAS, the Board of Commissioners of Douglas County, Kansas, has heretofore authorized the making of certain improvements in the paving, curbing, grading and drainage of Strong Avenue and of Crescent Road, being roads adjacent to the City of Lawrence, in Douglas County, Kansas, the cost thereof, other than that paid from funds granted by the United States of America, to be obtained from the sale of bonds of Douglas County, Kansas, and

WHEREAS, estimates have now been submitted for additional work done in the total sum of \$14,204.52, for which, payment should now be made,

BE IT RESOLVED that the Board of County Commissioners of the County of Douglas, State of Kansas, issue and sell a temporary note under authority of R. S. 10-123 in the sum of \$14,204.52 for the purpose of obtaining money with which to pay bills now due on account of said improvements.

That such temporary note be of the denomination of \$14,204.52; that it be payable to bearer; that it be dated the 12th day of May, 1937; that it be due two years after date thereof, but be payable sooner at the option of the Board of Commissioners of Douglas County, Kansas, when funds from the sale of bonds to be issued to pay the costs of such improvements be available therefor; that such note bear interest at the rate of three per cent per annum, payable semi-annually on the 12th day of May and of November of each year after the date thereof; and read as follows:

TEMPORARY NOTE
UNITED STATES OF AMERICA
THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF DOUGLAS,
STATE OF KANSAS

No. 5

KNOW ALL MEN BY THESE PRESENTS:

That the Board of County Commissioners of the County of Douglas, State of Kansas, a municipal corporation, for value received, does hereby acknowledge itself to be indebted to, and promises to pay to the bearer hereof, the sum of \$14,204.52 in lawful money of the United States of America, on the 12th day of May, 1939, or the due date of the first installment of bonds to be issued for the payment of the improvements hereinafter mentioned, as may be sooner in point of time, together with interest thereon at the rate of three per cent per annum, payable semi-annually on the 12th day of May and the 12th day of November of each year after the date hereof, until the principal sum hereof shall be fully paid, both principal and interest of this note being payable at the office of the Treasurer of Douglas County, Kansas, in the City of Lawrence, Douglas County, Kansas, and the Board of County Commissioners of the County of Douglas, State of Kansas, is held and firmly bound by these presents, and the full faith, credit, and resources of said Board of County Commissioners are hereby pledged for the prompt payment of said principal and interest at maturity.

*Crescent Road
Temporary Note*

This note is issued for the purpose of evidencing indebtedness incurred and heretofore duly authorized by the Board of County Commissioners of the County of Douglas, State of Kansas, for the making of certain improvements, to-wit, the paving, curbing, grading and drainage of Strong Avenue and Crescent Road, which improvements are to be paid for in part by the issuance of bonds, under authority of R. S. 68-728, and this note is issued under the authority of and in conformity of the provisions, restrictions, and limitations of the Constitutions and Laws of the State of Kansas, and specifically authorized by R. S. 10-123, being of the Revised Statutes of Kansas for the year 1923, and this note, together with all interest to become due thereon, is to be paid by said Board of County Commissioners of the County of Douglas, State of Kansas.

The Board of County Commissioners of the County of Douglas, State of Kansas, reserves the right to pay this note at any time prior to the maturity date hereof.

IN WITNESS WHEREOF, the Board of County Commissioners of the County of Douglas, State of Kansas, has caused this note to be signed by its Chairman and attested by its Clerk, and dated the 12th day of May, 1937.

ATTEST:

T. R. Gerhart
Clerk.

Chris Schauke
Chairman of the Board of County
Commissioners of the County of
Douglas, State of Kansas.

That such note be executed on behalf of the Board of County Commissioners of the County of Douglas, State of Kansas, by Chris Schauke, as Chairman and attested by T. R. Gerhart, as Clerk, and when so signed and attested, become general obligation of the Board of County Commissioners of the County of Douglas, State of Kansas, and

That such note shall, when registered according to law, be sold at not less than par and accrued interest.