

COMMISSIONER'S RECORD M

BOND RESOLUTION

Whereas, there has been filed with the Board of County Commissioners of Douglas County, Kansas, a petition for the creation of a benefit district, known as the Douglas County Sewer District No. 1, and the construction of a system of sewers within said Benefit District. and

Whereas, the Board of County Commissioners did, at regularly constituted meetings of said Board, find the improvement as prayed for in said petition to be of public utility and necessary; that the petition was signed by the requisite number of Land-owners, owning the requisite amount of land in the benefit district; and, that said petition was, in all respects, in compliance with the provisions of Chapter 165, Laws of 1927. and

Whereas the Board of County Commissioners of Douglas County, Kansas, find and determine the total cost of said improvements to be the sum of \$23976.82; that of this total cost the County has been reimbursed in the sum of \$2306.17 cash payments of assessments made, and the sum of \$1083.59 collected on the first half taxes assessed for the year 1929; that the balance due on installments is the sum of \$20587.06;

Whereas the Board of County Commissioners of Douglas County, Kansas, has not heretofore issued any bonds on account of said improvements; said Board does hereby find and determine that it is necessary that said County issue, sell and deliver forthwith its Douglas County Improvement Bonds in the sum of \$20500 for the purpose of raising funds for the aforesaid improvements.

Now, therefore, Be It Resolved by the Board of County Commissioners of Douglas County, Kansas, in regular session assembled this 12 of March, 1930.

Section 1. That in order to provide funds to pay for the construction of a system of sewers in Douglas County Sewer District No. 1, there shall be issued and hereby are issued County Improvements Bonds of the County of Douglas, State of Kansas, in the total sum of \$21500. Said bonds shall consist of 41 bonds, numbered from 1 to 41, inclusive, each of said bonds being in the sum of \$500, and all of said bonds shall be dated April 1, 1930, and shall become due serially as follows:

Bonds No. 1-2	each \$500	due Oct. 1. 1930
" 3-4-5-6	" 500	" 1931
" 7-8-9-10	" 500	" 1932
" 11-12-13-14	" 500	" 1933
" 15-16-17-18-19	" 500	" 1934
" 20-21-22-23	" 500	" 1935
" 24-25-26-27	" 500	" 1936
" 28-29-30-31-32	" 500	" 1937
" 33-34-35-36	" 500	" 1938
" 37-38-39-40-41	" 500	" 1939

Said bonds shall bear interest at the rate of four and three-fourths per cent per annum, payable semiannually of the first days of April and October of each year after the date hereof until said principal sum shall have been paid, the first interest coupon becoming due October 1, 1930. Both principal and interest of said bonds shall be payable at the office of the State Treasurer at Topeka, Kansas.

Section 2. Said bonds shall be signed by the Board of County Commissioners and by the County Clerk and shall have the seal of said County affixed, attested by the County Clerk, and shall have attached interest coupons signed by the Chairman of the Board of County Commissioners and attested by the County Clerk, that said said signatures on said interest coupons may be in facsimile.

The Chairman of the Board of County Commissioners and the County Clerk of said County are hereby authorized and directed to prepare and execute the bonds herein-before described, and procure their proper registration in the office of the County Clerk, and in the office of the Auditor of the State of Kansas, and when so executed and registered, shall be sold and delivered to the purchaser thereof.

Section 3. The proceeds of the sale of said bonds shall be deposited with the County Treasurer in a special fund for the purpose of paying the cost of the improvements herein before described.

Section 4. These bonds are issued by said county for the purpose of providing funds for the cost of construction a system of sewers in Douglas County Sewer District No. 1 in said county by authority and in full compliance with the provisions, restrictions and limitations of the Constitution and Laws of the State of Kansas, including Chapter 165 of the Laws of 1927 as amended by House Bill No. 38 of the Laws of 1930, and all other provisions of the Laws of said State, and the full faith, credit and resources of the County of Douglas, and State of Kansas, shall be and the same are hereby irrevocably pledged for the prompt payment of said bonds and the interest thereon as the same mature.

SEAL

Attest: C. O. Bowman, County Clerk

Earl T. Black
E. J. Hill
X. J. Kennedy
Board of County Commissioners

The minutes of the proceeding of the Board of County Commissioners had on March 3 - 5 - 8 - 10 - 12, were read and approved as a whole this day of April 1930

Attest:

County Clerk

Earl T. Black
Chairman

Douglas
County
Sewer Dist.
Bond Resolution

Union P.
Tax Ass.