

# COMMISSIONER'S RECORD M

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AND, WHEREAS, the Board of County Commissioners of Douglas County, Kansas, has not heretofore issued any bonds on account of the improvement of said roads and said Board does hereby find and determine that it is necessary that said County issue, sell and deliver forthwith its County Road Bonds in the sum of \$149,000, for the purpose of providing funds to improve said roads,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY KANSAS, IN REGULAR MEETING ASSEMBLED IN THE COURT HOUSE IN THE CITY OF LAWRENCE, KANSAS, ON THIS DAY OF SEPTEMBER, 1929, WITH ALL MEMBERS OF THE BOARD BEING PRESENT AND PARTICIPATING:

**Section 1.** That in order to provide funds for the improvement of the Lawrence-Baldwin Road, Federal Aid Project No. 273, Section C, the Lawrence-Ottawa Road, Federal Aid Project No. 273, Sections A and D, and the Golden Belt Road, Federal Aid Project No. 229, Section D. all in Douglas County, Kansas, there shall be issued and hereby are issued County Road Bonds of the County of Douglas, State of Kansas, in the total sum of \$149,000. Of said bonds, \$46,000 shall be issued on account of the cost of improving said Lawrence-Baldwin Highway, Federal Aid Project No. 273, Section C; \$57,000 shall be issued on account of the cost of improving said Lawrence-Ottawa Road, Federal Aid Project No. 273, Sections A and D; and \$36,000 shall be issued on account of the cost of improving said Golden Belt Road, Federal Aid Project No. 229, Section D.

Said issue shall consist of 149 bonds, numbered from 1 to 149, inclusive, each of said bonds being in the sum of \$1,000. All of said bonds shall be dated May 1, 1929, and said bonds shall become due serially as follows:

\$9,000 on July 1, 1930;  
\$9,000 on July 1, 1931;  
\$17,000 on July 1 in each of the years 1932 to 1937, inclusive;  
\$14,000 on July 1, 1938 and  
\$15,000 on July 1, 1939.

Said bonds shall bear interest at the rate of 4 1/2% per annum, payable semi-annually on January 1 and July 1 in each year, the first interest coupon, however, becoming due on January 1, 1930. Both principal and interest of said bonds shall be payable at the office of the State Treasurer of the State of Kansas, in the City of Topeka, Kansas.

**Section 2.** Said bonds shall be signed by the Chairman of the Board of County Commissioners and by the County Clerk, and shall have the seal of said County affixed thereto, attested by the County Clerk, and shall have attached interest coupons signed by the Chairman of the Board of County Commissioners and attested by the County Clerk, provided, however, that said signatures on said interest coupons shall be in facsimile.

**Section 3.** Each of said bonds and interest coupons and certificates thereon shall be in substantially the following form:

No. \_\_\_\_\_ UNITED STATES OF AMERICA \$1,000  
STATE OF KANSAS  
COUNTY OF DOUGLAS  
COUNTY ROAD BOND

KNOW ALL MEN BY THESE PRESENTS: That the County of Douglas, in the State of Kansas, for value received, hereby acknowledges itself to be indebted and promises to pay to the bearer the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America on the First day of July 19\_\_ with interest thereon at the rate of Four and one-half per cent (4 1/2%) per annum, payable semi-annually on the First days of January and July of each year after the date hereof until said principal sum shall have been paid, the first interest coupon, however, becoming due on January 1, 1930, upon presentation and surrender of the interest coupons hereto annexed, bearing the fac-simile signatures of the Chairman of the Board of County Commissioners and the County Clerk of said Douglas County, Kansas, as said coupons severally become due both principal and interest of this bond being payable at the office of the State Treasurer of the State of Kansas, in the City of Topeka, Kansas. And said County of Douglas, in the State of Kansas, is held and finally bound by these presents, and the full faith, credit and resources of said County are hereby irrevocably pledged for the prompt payment of said principal and interest at maturity.

This bond is one of a series of 149 bonds of like date, denomination and tenor, excepting maturity, aggregating the principal sum of \$149,000, issued by said County for the purpose of providing funds for making permanent improvements of public roads in said County, by the authority of and in full compliance with the provisions, restrictions and limitations of the Constitution and laws of the State of Kansas, including Article 7 of Chapter 68, and Article 1 of Chapter 10 of the Revised Statutes of Kansas, 1923, and all amendments thereof, and all other provisions of the laws of said State, and this Bond and all of the other bonds of said series and all interest thereon, are to be paid by said Douglas County, Kansas.

And it is hereby declared and certified that all acts conditions and things required to be done and to exist precedent to and in the issuance of this bond have been properly done and performed and do exist in due and regular form and manner as required by the Constitution and laws of the State of Kansas, and that the total indebtedness of said County, including this series of bonds, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, said County of Douglas, in the State of Kansas, by its Board of County Commissioners, has caused this bond to be signed by the Chairman of said Board and by the County Clerk and the seal of said County to be hereto affixed, and the coupons hereto attached to be signed with the fac-simile signatures of said officers, and this bond to be dated this First day of May, 1929.

X. J. Kennedy  
Chairman of the Board of County Commissioners.

LEGAL SEAL

ATTEST:  
C. O. Bowman  
County Clerk

(COUPON)

(First coupon Jan. 1, 1930).

No. \_\_\_\_\_ On the First day of July, 19\_\_, the )  
County of Douglas, in the State of )  
Kansas, will pay bearer Twenty-two )  
Dollars Fifty Cents lawful money of )  
the United States of America at the office of )  
the State Treasurer, Topeka, Kansas, being six )  
months' interest on its County Road Bond dated )  
May 1, 1929, No. \_\_\_\_\_.

Jan. 1  
July 1, 19\_\_  
County of  
Douglas, Kansas

\$22.50