

Saturday, August 18, 1923.

Order #7

To W. H. McNone, County Treasurer.

At a regular meeting of the County Commissioners of Douglas County, held on August 15th, 1923, it was ordered that the County Clerk instruct the County Treasurer as follows: To make the following cancellation of the 1922 tax on Lot 8, Blk. 238, in the City of Eudora. Tax \$1.46, Penalty 14 cents, Advertising 15 cents. Total \$1.75.

Continuing minutes of the 15th.

The following Resolution was passed by the Board:
Resolution.

Whereas, bonds were issued for the entire cost of the Fort to Fort Highway, Douglas County, Kansas, and Whereas those bonds are serial bonds running from one to ten years with no option of pre-payment, and Whereas the laws of the State of Kansas provide that amounts charged against individuals in the benefit district may be paid in cash within thirty days notice after the amount has been ascertained, and Whereas, certain land owners in the benefit district did pay into the County Treasurer an amount in excess of Seventeen Thousand Dollars (\$17,000.00), and Whereas, the bonds to be redeemed with this payment of Seventeen Thousand Dollars (\$17,000.00) will mature one-eighth each year for the next eight years and draw 5% interest, and Whereas, the maximum interest that could be obtained by the County on this amount of money on deposit in the banks is 3%, and Whereas, the County would lose a considerable sum in interest between 3% paid by the banks and the interest the outstanding bonds bear:

Now therefore Be it Resolved, by the Board of County Commissioners of Douglas County, this 18th day of August, 1923, that the bonds named below be purchased from the Lawrence National Bank:

Am't.	Security	Annual Rate	Due	Par Value	Prin. & Int.
2	Sumner Co., Kansas Road Imp. Bonds	4 3/4	7-1-24	\$2000	\$2002.00
	Nos. 1-2 @ \$1,000				
2	U. S. Treasury Notes	4 3/8	12-15-25	2000	2000.00
	Series B-1925. #53400-53402				
1	City of Atchison, Kans.	4 3/4	7-1-26	1000	1003.30
	Refunding, No 70.				
					6.20

Resolution to buy Bonds-Investment.