

\$300,000 follows - 50% to the County, 25% to the townships in which said improvement is being constructed, 25% to the several tracts of land situated within said benefit district;

Resolved -

Whereas, said estimates of cost on Sections C, E, F & G of the improvement included in Benefit District No. 2 show that the total approximate cost of the improvement of said Section C, E, F & G will be in the sum of \$679,139.67; and

Whereas, the amount of all donations, subscription, state aid or federal aid that have been granted or promised on account of the improvement of said Sections C, E, F & G is in the sum of \$226,942, and the balance of the estimated cost of improving said Section C, E, F & G has been apportioned as follows - 50% to the County, 25% to the townships in which said improvement is being constructed, & 25% to the several tracts of land situated within said Benefit District No. 2; and

Whereas, said Board of County Commissioners have found & do hereby find that it is necessary that Douglas County, issue, deliver & sell forthwith its bonds in the sum of \$300,000 for the purpose of providing funds on account of the improvement of said Section A & B of the improvement included in Benefit District No. 1, & of Sections C, E, F & G of the improvement included in Benefit District No. 2, said amount being less than the total estimated cost of improving said section to be assessed against the County & townships aforesaid - Now, therefore, be it

Resolved, by the Board of County Commissioners of Douglas County, Kansas, in regular session assembled at the Commissioners' Chamber in the Court House in the city of Lawrence, Douglas County, Kansas, on this 17th day of July, 1920, with all members of said board being present and participating:

Section 1. - That in order to provide funds for the improvement of Sections A & B of the Fort to Fort Highway included in Benefit District No. 1, & of Section C, E, F & G of said Fort to Fort Highway included in Benefit District No. 2, there shall be issued and hereby are issued County Bond Improvement Bonds of the County of Douglas, State of Kansas, in the total sum of \$300,000, of which sum \$50,000 is issued on account of the improvement included in said district No. 1 & \$250,000 is issued on account of the improvement included in said Benefit District No. 2.

Section 2. - Said issue shall consist of 400 bonds, numbered from 1 to 400, both inclusive, 200 of said bonds being in the sum of \$1,000 each and 200 of said bonds being in the sum of \$500 each, all of said bonds being dated July 1, 1920, bearing interest at the rate of 5% per annum, payable semi-annually on January 1 & July 1 in each year,