value, all property bears alike its proportion of the tax burden of such State. The low assessment necessarily causes a higher rate of taxation than would be the case if the property were assessed at one hundred percent. It is not the assessed value of the property in the other state, but the actual value of the investment that the law of Kansas allows to be deducted.

Yours Truly
Clarence Smith,
Secretary,

County of Cascade, } S.S.
State of Montana, } Comes now H. G. Hills of lawful age being duly sworn, deposes and says that he is the agent of the Mutual Oil Company, and that his office has charge of the business of said Company in Montana. He further states that the property of the Company has been duly listed for taxation for the year 1914.

H. G. Hills

Subscribed and sworn to before me, a Notary Public in and for the County of the State afore-said, this 4 day of June 1914.

(L.S.)

Camden Bretz,
Notary Public.

Notary Public for the State of Montana, residing at Great Falls, Montana. My Commission expires February 23rd 1913.

County of Dodds, } S.S.
State of Nebraska, } Comes now C. B. Russell of lawful age being duly sworn, deposes and says that he is the agent of the Mutual Oil Company, having charge of the office handling the business of the Company in Northern Nebraska and South Dakota. He further states that the property of said Company in his territory has been duly listed for taxation for the year 1914.

C. B. Russell, Mgr.

Subscribed and sworn to before me, a Notary Public in and for the County of the State afore-said, this 29 day of May 1914.

(L.S.)

Fred H. Richards,
Notary Public.

Commission expires March 15-1917-