June 30th.

The Board of County Commissioners met in adjourned regular session, with all members present.

Redemption

The Board allowed Fred Kampschroder to redeem from sale of 1910 the N½ of S½ of NW¼ of sec.-8-13-18- and SW¼ Less 54a of sec. 8-13-18- for the sum of 25 73/100 dollars-

Treasurers examiners appointed

The Board ordered an examination made of the County Treasurers office and appointed John Ott and L. D. Howard Examiners to act with Probate Judge, Hugh Means,

Mutual Oil Co.

In regard to the Mutual Oil Co.

Part has been assessed to Stockholders and should be assessed to the Company in the opinion of the Tax Commission.

The following is the opinion:—

Mr Edward T. Riling,

County Attorney,

Lawrence, Kansas.

Dear Sir:- I am directed by the Tax Commission to answer the questions contained in your letter of the 8th inst. seriatum as follows:-

First: A resident share-holder of a foreign corporation, which corporation has its principal place of business in Douglas County, is not obliged to list his shares of stock in such corporation for taxation in Douglas County. In such cases under the rule laid down by the Supreme Court, the officers of the corporation having its principal office in this state are to list its capital stock, and the share-holder is exempt from listing his shares of stock.

Second: A foreign corporation that has its principal office in this state and under the rule announced in the preceding paragraph lists its capital stock, is entitled to have deducted from its capital stock such part of the capital stock as may be invested in real or personal property in other states or in any other county than Douglas in this state.

Third: If the property real or personal in another state in which a portion of the capital stock has been invested has been listed for taxation in such other state it is not the assessed value of the property in such other state that is to be deducted but the actual value of the investment.

It is very evident that in those states which assess property at quite a low percent of the actual