

Feb March 1,
1905.

The Board of County Commissioners met in adjourned Special session at Lawrence, Douglas County, Kansas. Gus H. Boone, Chairman, J. C. Halton, A. C. Walter & county clerk present.

On motion the fine of Eugene McGee was remitted and he was released from the County jail.

The question of "Douglas County Bridge Bonds" came up and was discussed, and on motion the following resolutions were unanimously adopted:

Whereas, there is outstanding indebtedness against Douglas County, Kansas, amounting to about thirty thousand dollars which has been heretofore legally created, and which is a valid and binding obligation of said county, incurred in repairing and rebuilding public bridges across the Kansas River at Lawrence, and the Wakarusa River at Endora, within said Douglas County,

Whereas a part of said indebtedness is now bearing interest at the rate of six percent per annum, and whereas the whole of said indebtedness remains due and unpaid,

Therefore be it resolved by the Board of County Commissioners of the said Douglas County, Kansas, that for the purpose of funding said outstanding indebtedness into a bonded debt bearing interest at a reduced rate, bonds of the said Douglas County, Kansas, be issued in the sum of thirty thousand dollars as hereinafter provided under the authority conferred and in the manner provided in an act of the Legislature of the State of Kansas entitled, "An act authorizing Douglas County, Kansas, to issue its bonds in an amount not exceeding thirty thousand dollars, to sell the same and to use the proceeds thereof or so much of them as may be necessary to pay existing indebtedness incurred in repairing injuries to and rebuilding public bridges across the Kansas River at Lawrence and Wakarusa River at Endora, the injuries thereto and destruction thereof having been caused by the floods of A.D. 1903 and A.D. 1904," which took effect February 28, 1905.

Said Bonds shall be of the denomination of one thousand dollars each, numbering consecutively from one to thirty inclusive; shall be dated as of March 1st A.D. 1905, and become due and payable fifteen years from date. Said bonds shall bear interest at the rate of four and one half (4½) percent per annum payable semi-annually, on the first days of March and September each year, as evidenced by coupons to said bond attached, and both principal and interest of said bonds shall be made payable to bearer, at the Fiscal Agency of the State of Kansas in New York City, New York.

Said Bonds shall be known as "Douglas County Bridge

Bond Resolutions Contd.

Bond Resolutions.

Rate of Interest for Bonds
Not to Exceed Six Percent