

Lawrence, Kansas, Dec. 29-1903

The Hon. Board of County Commissioners met in adjourned regular session with the following members present: A. J. Parnell, Chairman, J. C. Watts, B. F. Hoskinson and Geo. H. Flory, Co. Clerk.

Bond Resolution

On this 29th day of December, 1903 at an adjourned meeting of the Board of County Commissioners of Douglas County, Kansas, held at the office of the County Clerk of said County, present A. J. Parnell, Chairman, J. C. Watts, and B. F. Hoskinson, members, the following proceedings were had:

Resolution to Compromise and Refund Certain Bonds. Where-as, the County of Douglas, in the State of Kansas, has certain outstanding bonded indebtedness in the sum of Twenty-seven thousand (\$27,000.00) Dollars heretofore legally created and which is a valid and binding obligation on said county issued by said county during the years 1882 and 1883 for the purpose of refunding legal indebtedness of said county which existed at the time, and where-as a compromise has been agreed upon for refunding said outstanding indebtedness at a reduced interest, and greatly to the benefit of said county, therefore, Be It Resolved by the County Commissioners of Douglas County, Kansas, that for the purpose of Refunding said bonded indebtedness in accordance with said compromise agreement, new bonds be issued in the sum of Twenty-seven thousand (\$27,000.00) Dollars as hereinafter provided and under the authority conferred and in the manner provided in an Act of the Legislature entitled an Act to enable Counties, municipal corporations, boards of education in cities or school districts to refund their indebtedness, which took effect Feb. 10th 1879, as amended, said bonds shall be of the denomination of One Thousand (\$1000.00) Dollars, each numbering consecutively from 1 to twenty-seven (27). Said bonds shall bear interest from date at the rate of Four and one-half (4½) per cent per annum, payable