

of said laws of 1876. Provided That the new bonds shall not be issued faster or to a greater amount than the old bonds and all outstanding interest coupons thereto belonging shall be surrendered, at the rate and on the terms following to wit: For every new bond issued there shall be surrendered old bonds or accrued interest interest coupons the face of which shall be double the amount of the face of such new bonds:

And be it further Resolved That the Sheriff of Douglas County make proclamation of the time and place for holding said election and that the County Clerk of said County be, and he is hereby authorized and instructed to procure according to law the publication of these resolutions and a notice stating the time and place of said election with a statement of the particular indebtedness proposed to be satisfied by the issue of said new bonds. And the amount necessary to satisfy the same, and also the time when the bonds proposed to be issued shall be payable and the rate of interest they are to bear. Said publication to be made three weeks next preceding said election.

And you are further notified that in accordance with said instructions the elections therein mentioned will be held on Sunday the 4th day of September A.D. 1877 at the usual places of voting in said County; that the particular indebtedness named in said resolution proposed to be satisfied by the issue of said new bonds consists of one hundred and twenty five thousand dollars voted to the Saint Louis, Lawrence & Denver railroad Company bearing date July 1st 1867 and two hundred thousand dollars voted to the Lawrence & Southwestern railroad Company, and bearing date July 1-1872 and three hundred thousand dollars voted in aid of the Leavenworth Lawrence & Galveston railroad Company, and bearing date January 1st. 1868, all of said bonds bearing interest at the rate of seven per cent per annum. The amount necessary to satisfy said bonds in accordance with the proposition in said resolution contained is four hundred thousand dollars.

That the principal of the bonds proposed to be issued will be payable in sixty equal semi-annual installments, the last installment to be thirty years from the date of the issue of said bonds are to bear seven per cent interest payable semi-annually. That the ballots cast in favor of said proposition should be For the bonds and ballots against or opposed to said proposition should be Against the bonds.

In witness whereof I have hereunto set my hand and affixed the Seal of said County this 20th day of July A.D. 1877

B. F. Dragg

Co. Clerk

Adjourned till tomorrow morning 9 O'clock A.M.

Attest B. F. Dragg Co. Clerk

John C. Kines
Chairman