Lawrence Douglas County Kansas July 17th A D 1877.

The Board met in the Office of the County Clerk pursuant to adjournment. There were present Commissioners Deskins Walton Ready & B F Diggs Co. Clerk.

The Board resumed the consideration of the proposition to Compromise the Bonded indebtedness of Douglas County – The following Proposition was agreed to and Submitted –

To the people of Douglas County State of Kansas:

You are hereby notified that the following resolution was duly adopted by the Board of Commissioners of the County of Douglas State of Kansas

Whereas the bonds and coupons for the interest thereon have been issued by the County of Douglas in the state of Kansas: as follows: To the St Louis Lawrence & Denver Railroad Company one hundred Company: One hundred and twenty five bonds of one thousand dollars each (1000) bearing date July 1st 1869: and two hundred bonds of One thousand dollars each (1000) bearing date July 1st 1872 And to the Leavenworth Lawrence & Galveston railroad Company three hundred bond of one thousand dollars each bearing date January 1st 1868; all of said bonds bearing interest at the rate of Seven per cent per annum, and are outstanding:

And whereas The Board of County Commissioners of the County of Douglas have been petitioned to submit to the holders of the said bonds and interest coupons a proposition for the compromise and settlement thereof by issuing new bonds of the said county as provided in chapter forty nine of the laws of 1876 of said state, said proposition to be Submitted to the legal voters of said county by an election to be held as in said chapter forty nine of said laws provided; now therefore, it is hereby

Resolved By the Board of County Commissioners of said County of Douglas that an election of the legal voters of said County be held at the usual places of holding elections in said County on the First Tuesday in September A.D. 1877 to authorize the Commissioners to issue to the holders of said bonds and coupons the bonds of the county to the amount of one half of the principal of said outstanding bonds and one half of the interest coupons thereon accrued – Such new or funding bonds to bear date January 1st AD 1877 and each payable at the office of the Farmers Loan & Trust Company New York in equal semi annual installments with interest at the rate of Seven per cent per annum on said bonds, payable thirty years from date of their issues and having attached coupons for the several installments and the interest accruing from time to time, the terms of said bonds substantially as provided in said chapter forty nine