

funding bonds for that purpose and provide for the payment of the same" Approved March 28, 1876. to be submitted to an election to be held by the legal voters of said county as provided in said act: Now therefore be it: Resolved by the Board of County Commissioners of said County of Douglas That an election of the legal voters of said county as aforesaid be held at the usual places of holding elections in said county to authorize said Commissioners to issue to said holders of said bonds and Coupons and judgments the bonds of said county in the sum and amount of eighty five thousand and five hundred dollars (\$85,500) such bonds to bear date January 1st, 1877 and each payable at the Office of the Farmers Loan and Trust Company in the City of New York thirty years from date of issue in equal semi-annual installments with interest at the rate of seven percent per annum, on said bonds payable semi-annually with coupons attached for the several installments, and the interest accruing from time to time on said bonds: Provided: That the new bonds shall not be issued faster or to a greater amount than the old bonds, coupons accrued interest and judgments shall be surrendered at the rate and on the terms hereinbefore mentioned. And be it further

Resolved That the Board of County Commissioners of the County aforesaid be authorized to sell the judgment of four hundred and eighty nine thousand dollars \$489,000 against the Seavernworth Lawrence & Galveston Railroad Company for obtaining said bonds without consideration, at a price not less than fifty per cent. of its face and interest: And be it further

Resolved That the Commissioners aforesaid be authorized to exchange the judgment against said company of four hundred and eighty nine thousand dollars \$489,000 and interest for the County bonds issued to the company for three hundred thousand dollars \$300,000 interest and attorney's fees.

Resolved That the said proposed election be held on Tuesday the 7th. day of November A. D. 1876 at the usual places of holding elections, and that the Sheriff of Douglas county make due proclamation of the time and places for holding said election

Resolved That the County Clerk be and he is hereby authorized to procure, according to law, the publication of the resolutions this day made by the Board containing the statement of the time and places of the election ordered to authorize the Commissioners to issue bonds to take up and cancel the bonds heretofore issued to the Seavernworth, Lawrence & Galveston railroad Company and the